

The Board of Directors
The Penang Teachers' Co-operative Society Limited
No: 1-G King Street
10200 PENANG

Date:

Sirs,

RE: ROAD TAX/INSURANCE RENEWAL SCHEME
REGISTRATION No:

I

.....
ofschool wish to participate in the Road Tax/
Insurance Renewal Scheme

The particulars of my motor car/cycle is as per registration card enclosed.

I wish to apply for RM.....being :

- a) Road Tax Renewal for one year RM
- b) Insurance RM
- c) Service Fee RM
- d) Interest @ 6% RM

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I agree to the above amount being deducted from my salary by
.....monthly instalments.

I hereby undertake not to resign from my service or employment with my present employers until the amount is fully repaid and I also authorise my present employers to pay over to the Society any balance which may be due to me in form of salary etc. on the cessation of my membership if the Society makes a claim against me.

SAMPLE
FORM

.....
SIGNATURE OF WITNESS

.....
SIGNATURE OF APPLICANT

NAME OF WITNESS

NAME:

ADDRESS

MEMBERSHIP NO:

.....

SCHOOL:

HOME ADDRESS:

.....

N.R.I.C.

AGE..... TEL NO

COVER NOTE No:
REG CARD No:
CHEQUE No:AMT RM
CHEQUE No:AMT RM
REFERENCE No:

THE PENANG TEACHERS' CO-OPERATIVE SOCIETY LIMITED

LOAN BOND

Date

Bond No

I, of
School/Office a member of the above named Society, have this day taken a cash loan of Ringgit
Malaysia
from the above-named Society which together with interest at 6% per annum amounts to Ringgit
Malaysia(RM)
and I agree to the amount being deducted from my salary byequal month instalments.

This money is to be applied for the purpose of renewing road tax/insurance and should it not be applied
for this purpose I undertake to repay it within one month from the date hereof.

I hereby undertake not to resign from my service or employment (with my present employers) until this loan
is repaid and I also authorise my present employers to pay over to the Society any balance which may be due to me
in the form of salary etc. on the cessation of my membership if the Society makes a claim against me.

Signature of Witness

Name of Witness

Address

SIGNATURE OF BORROWER

I, the undersign hereby agree that if the said borrower fails to pay the said loan or any instalment thereof with
the interest due thereon in the manner noted above I will on demand pay the said loan or the instalment thereof
as the case may be to the said Society or its assigns.

Further, I hereby agree that if I fail to discharge the said loan or any instalment thereof together with the
interest due upon it the Directors may proceed to recover the amount due by me by deduction from my salary
in the manner prescribed for the recovery of loans etc. under the Bye-Laws.

Signature of Witness

Name of Witness

Address of Witness

.....

Signature of Surety

Name of Surety

I/C No

Age of Surety

Membership No.....

School

Clean Wage RM

SAMPLE
FORM