

THE PENANG TEACHERS? CO-OPERATIVE SOCIETY LIMITED TO THE PENANG TEACHERS? CO-OPERATIVE SOCIETY LIMITED

JAN 2021 2021/2022/01 FOR MEMBERS ONLY

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MESSAGE FROM THE CHAIRMAN FOR 2021

Dear members of the Penang Teachers' Cooperative Society,

A year has passed us by ... 2020 had been a most trying and difficult year for most of us! And we are all well aware of the havoc that Covid-19 has

wrought upon us here on the Pearl of the Orient and beyond. The pandemic had adverse effects on our economy and inadvertently affected our profits for the year.

Ringing in the new year is a cause for celebration, for spending time with family and friends and as we raise our glasses to usher in the new year of 2021 amidst fireworks that explode into the dark skies, we must realise the symbolism that a new year brings – a new beginning, a fresh start as well as a time to reflect on past resolutions and ponder on making new year resolutions with a difference!

We are indeed grateful that despite the difficult times we have all had to experience since the month of March 2020, our members have stayed loyal and steadfast in the belief that these adversities will come to an end eventually. Thank you for your continued support in patronizing our Cooperative BHP Service Station. We sincerely hope that more members will drop by the station for your fuel needs!

We are having an ongoing recruitment of new members' drive and look forward to getting more new members to join the PTCS. Existing members are most welcome to encourage more teachers to come and join the Cooperative to reap the benefits of becoming a PTCS member. In addition, there is a variety of loans for members – therefore, do take advantage of this facility as a member.

The Penang Teachers' Cooperative Society wishes all of you a Very Happy New Year with the hope that you will have many blessings in the year ahead. Let the year 2020 be laid to rest and the new year to begin with the warmest of aspirations as the end of 2020 marks a new beginning for all mankind.

This new year, may we all change our attitudes for the better, bring about a change in our focus as well as live up to the promises we have made and create for ourselves and our loved ones the happiest new year ever! May the new year be filled with success, happiness and prosperity for all of us. As the new year dawns, let hope spring eternal of a brighter tomorrow.

Happy New 2021 to all of us! Thank you.

Dato' Tan Gin Soon

Chairman

2 January 2021

To: All Members

NOMINATION TO THE OFFICE OF:

CHAIRMAN 2021/2022
 VICE-CHAIRMAN 2021/2022
 DIRECTORS 2021/2022

RULES No. 64 of the Koperasi by-Law states: A member who is qualified to stand for election to a post shall cause a nomination paper to be submitted to the Foreman of the Panel of Scrutineers by 12.00 noon on 31 of March of each year. A member may stand for election to one post only.

The following directors of the Koperasi are due to retire at the forthcoming Annual General Meeting.

CHAIRMAN

Dato' Tan Gin Soon - Retires under by-Law No.36(2)

VICE-CHAIRMAN

Mr. Teh Kim Kow - Retires under by-law No.36(2)

DIRECTORS

Mr. Santokh Singh
 Mr. Lee Lat Heng
 Mr. Chin Fook Wah
 Retires under By-Law No. 36(1) but eligible for re-election.
 Retires under By-Law No. 36(1) but eligible for re-election.

The following Directors will continue to serve through 2021/2022

DIRECTORS - Mr. Yeap Theam Oon Mr. Lim Seong Hoon

Mr. Tan Tat Hiong Mr. Wilfred Ewe Kheng Hean

Mr. Lee Giap Chueen Ms. Betty Wong

Ms. Wong Chui Ping

Members are advised that nomination forms and SKM forms are obtainable from the Secretary of the Koperasi at No.1-G, King Street, Penang (Tel. Nos. 2610129/2610222) and that all forms shall be submitted not later than 12.00 noon on Wednesday 31 March 2021.

By Order

Yeap Theam Oon

Secretary

RESULTS OF ELECTION - 88TH ANNUAL GENERAL MEETING

The results of the election of Board of Directors are as follows:

BOARD OF DIRECTORS

RESULTS

Mr. Yeap Theam Oon Mr. Lim Seong Hoon All returned unopposed Ms. Betty Wong Ms. Wong Chui Ping

BOARD OF DIRECTORS 2020/2021

Dato' Tan Gin Soon Chairman Mr. Teh Kim Kow Vice-Chairman / Treasurer Secretary Mr. Yeap Theam Oon Mr. Lee Lat Heng Directors Mr. Santokh Singh

Mr. Wilfred Ewe Kheng Hean

Mr. Tan Tat Hiong Mr. Lim Seong Hoon Mr. Chin Fook Wah Mr. Lee Giap Chueen - Ms. Betty Wong

Ms. Wong Chui Ping

WORKING COMMITTEES

BHP SERVICE STATION

Chairman: Mr. Santokh Singh Members: Mr. Tan Tat Hiong

Mr. Lee Giap Chueen

Mr. Lim Seong Hoon

EDUCATION / SOCIAL

Chairman: Mr. Tan Tat Hiong

Members: Ms. Betty Wong Mr. Lim Seong Hoon

Mr. Chin Fook Wah Mr. Lee Lat Heng

TRADING / NEW BUSINESS

Chairman; Mr. Lee Lat Heng

Members: Mr. Wilfred Ewe Kheng Hean Mr. Lim Seong Hoon

Mr. Lee Giap Chueen Ms. Wong Chui Ping

INVESTMENT

Chairman: Ms. Betty Wong

Members: Mr. Wilfred Ewe Kheng Hean Mr. Santokh Singh

> Mr. Chin Fook Wah Ms. Wong Chui Ping

INTERNAL AUDIT COMMITTEE

The following members were re-appointed to the Internal Audit Committee to serve until the next annual general meeting.

- 1) Sdri. Tham Yoke Mei (Chairman)
- 2) Sdri. Wong Chiew Lee
- 3) Sdri. Chee Keat Bee

EDUCATION LOAN

Applications for the above loan are invited. Members must have at least five years continuous membership to be eligible. If a member is applying on behalf of his/her child, he/she must be a member of the Koperasi for at least ten continuous years.

Application forms are available at the office and the closing date will be announced later.

The amount of loan advances is subject to the following limit:-

For a 1 year course - RM 2,500.00

For a 2 year course - RM 5,000.00

For a 3 year course - RM 7,500.00

For a 4 year course - RM 10,000.00

For a 5 year course - RM 12,500.00

For a 6 year course - RM 15,000.00

The Education Loan Fund Panel will select recipients each year for this loan and successful candidates will be notified in due course.

CLOSURE OF OFFICE FOR CHINESE NEW YEAR

Please take note that the office will be closed for the Chinese New Year holidays from 11 February 2021 to 17 February 2021.



We regret the inconvenience caused.

89 ANNUAL GENERAL MEETING

The Board is still unable to fix a tentative date for the 89 Annual General Meeting due to Covid-19.

We are still not clear on the Standard Operating Procedure (SOP) for the Movement Control Order (MCO) for year 2021 to be set by the Government.

The date will be announced later.