

KOPERASI GURU PULAU PINANG BERHAD

The Penang Teachers' Co-operative Society Ltd.



89

LAPORAN TAHUNAN

MESYUARAT AGUNG
TAHUNAN KE - 89

Tarikh : 28 NOVEMBER 2021

Masa : 10.00 PAGI

Tempat : St. Xavier's Institution
(Lebuh Farquhar, Pulau Pinang)



Board of Directors 2020-2021

Seated from Left: Mr. Lim Seong Hoon, Mr. Chan Gim Hin (Manager), Mr. Teh Kim Kow (Vice-Chairman/Treasurer), Dato' Tan Gin Soon (Chairman), Mr. Yeap Theam Oon (Secretary) , Ms. Betty Wong & Mr. Tan Tat Hiong.

Standing from Left: Mr. Chin Fook Wah, Mr. Santokh Singh, Mr. Wilfred Ewe Kheng Hean, Mr. Lee Lat Heng & Ms. Wong Chui Ping.
Not Present: Mr. Lee Giap Chueen.

Note: 6 Photo shots were taken with SOP and montage together.



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MAKLUMAT KOPERASI

PENAUNG : Tuan Pengarah, Jabatan Pelajaran Pulau Pinang

LEMBAGA PENGARAH

PENGERUSI : Dato' Seri Tan Gin Soon DGPN, DMPN, DSPN, KMN, DJN

NAIB PENGERUSI/BENDAHARI : Sdr. Teh Kim Kow DJN, PKT, PJK, PJM

SETIAUSAHA : Sdr. Yeap Theam Oon

PENGARAH-PENGARAH :
Sdr. Tan Tat Hiong PKT, PJK
Sdr. Wilfred Ewe Kheng Hean PJK
Sdr. Santokh Singh DJN, PKT, PJK
Sdr. Chin Fook Wah PJM
Sdr. Lim Seong Hoon
Sdr. Lee Lat Heng
Sdri. Betty Wong
Sdr. Lee Giap Chueen
Sdri. Wong Chui Ping

PENGURUS : Sdr. Chan Gim Hin

PEJABAT BERDAFTAR : 1-G Lebuh King, 10200 Pulau Pinang.
Tel: 04-2610129 / 04-2610222 (Fax) 04-2625937
Email: ptcs29@gmail.com
Website: www.ptcs.com.my
Tarikh Pendaftaran : 19 September 1928
No. Pendaftaran : 82

BHP CO-OPERATIVE SERVICE STATION : 127 Jalan Anson, 10400 Pulau Pinang. Tel: 04-2288207
Supervisor : Sdr. Lim Beng Chooi

JURUAUDIT DALAMAN : Sdri. Tham Yoke Mei
Sdri. Chee Keat Bee
Sdri. Wong Chiew Lee PKT, PJK

JURUAUDIT BERKANUN : Norhashimah & Partners, Chartered Accountants
24B Lebuh Buckingham,
10200 Georgetown, Pulau Pinang.

PRINCIPAL BANKER : Public Bank Berhad

HONORARY ADVISER / CONSULTANT : Messrs Ooi Lee & Co. (Advocate & Solicitor)



NOTIS MESYUARAT AGUNG TAHUNAN KE-89

DENGAN INI DIBERITAHU BAHAWA Mesyuarat Agung Tahunan Ke-89 Koperasi Guru Pulau Pinang Bhd. akan diadakan di St. Xavier's Institution, Lebuh Farquhar, Pulau Pinang pada hari Ahad 28 November 2021 jam 10.00 pagi.

AGENDA

1. Memilih Anggota-Anggota Lembaga mengikut Undang-Undang Kecil.
2. Melantik 13 orang Pemeriksa Kertas Undi.
3. Melantik suatu jawatankuasa untuk menentusahkan draf minit Mesyuarat Agung Tahunan yang terdiri daripada :
 - (i) Empat (4) orang Anggota Lembaga
 - (ii) Enam (6) orang Anggota Biasa
4. Mengesahkan Minit Mesyuarat Agung Tahunan Ke-88 yang telah diadakan pada 4 Oktober 2020.
5. Menerima dan meluluskan :
 - (a) Laporan Lembaga Pengarah 2020.
 - (b) Penyata Kewangan bagi tahun berakhir 31 Disember 2020.
 - (c) Laporan Jawatankuasa Audit Dalaman.
6. (a) Meluluskan bayaran dividen sebanyak 4.1% atas modal yuran.
(b) Meluluskan bayaran dividen sebanyak 2.1% atas modal syer.
(c) Meluluskan perpindahan untuk Cadangan Bayaran Honorarium.
7. Memberi kuasa kepada Lembaga Pengarah untuk meminjam wang tidak melebihi RM300,000.00 dengan kadar faedah tidak melebihi kadar faedah pasaran semasa untuk mendapatkan kemudahan overdraf dari bank yang akan ditetapkan oleh Lembaga Pengarah.
8. Memberi kuasa kepada Lembaga Pengarah untuk meminjam wang tidak melebihi RM7,000,000.00 dengan kadar faedah tidak melebihi kadar faedah pasaran semasa bagi maksud menerima pertaruhan daripada anggota-anggota.
9. Melantik Juruaudit Berkanun dan menetapkan bayarannya.
- 10 Menimbangkan dan meluluskan Anggaran bagi tahun 2022.
11. Meluluskan suatu peruntukan tidak melebihi RM12 juta sumbangan modal syer Koperasi dan memberi kuasa kepada Lembaga Pengarah untuk :
 - (a) Membeli saham syarikat-syarikat yang disenaraikan dalam Bursa Saham Kuala Lumpur.
 - (b) Membeli harta dan membayai kos kerja pengubahsuaian.
 - (c) Melabur dalam perniagaan / perindustrian yangbermanfaat.
12. Menimbangkan lain-lain perkara yang diberi notis secara bertulis sekurang-kurangnya 7 hari sebelum hari Mesyuarat Agung Tahunan.

Dengan perintah Lembaga Pengarah
Yeap Theam Oon
Setiausaha

Bertarikh : 18 Oktober 2021

NB : Registration will commence at 8.00 a.m. and close at 10.30 a.m. SHARP. The meeting will start at 10.00 a.m. The travelling / meeting allowance of RM 80.00 for attending the 89th AGM **will not be paid in cash**. It will be credited to your Cooperative "SIMPANAN KHAS" account.

Please be reminded to bring along the Annual Report to the AGM.



ELECTION OF BOARD OF DIRECTORS 2021 / 2022

I, the Foreman of the Panel of Scrutineers, hereby announce the receipt of the following nominations to the office of Chairman / Vice Chairman and Directors.

TITLE OF OFFICE :	CANDIDATES	TO ELECT
Chairman	 Betty Wong	Returned Unopposed
Vice-Chairman	 Tan Tat Hiong	Returned Unopposed
Board of Directors	<ul style="list-style-type: none">1) Sdr. Santokh Singh2) Sdr. Chin Fook Wah3) Sdr. Tan Kuan Ghee4) Sdr. Lee Lat Heng5) Sdri. Tham Yoke Mei	<p>TO ELECT NOT MORE THAN FIVE</p> <p>All Returned Unopposed</p>
		}
	 Santokh Singh	
	 Chin Fook Wah	
	 Tan Kuan Ghee	
	 Lee Lat Heng	
	 Tham Yoke Mei	

Signed : **FOREMAN, PANEL OF SCRUTINEERS**



MINUTES OF THE 88TH ANNUAL GENERAL MEETING

Minutes of the 88th Annual General Meeting of The Penang Teachers' Co-operative Society Limited held at St. Xavier's Institution, Lebuh Farquhar, Penang on Sunday 4 October 2020 at 10.00 a.m.

PRESENT : Dato' Tan Gin Soon (Chairman)
and 1617 members

IN ATTENDANCE : Mr. Chan Gim Hin (Manager)

The meeting was called to order at 10.00 a.m.

CHAIRMAN'S ADDRESS

To my fellow members of the Penang Teachers' Cooperative Society, I wish each and everyone of you a very happy morning on this day, the 88th Annual General Meeting of the PTCS.

I truly appreciate all members who have come from near and far to attend our AGM despite the current situation amidst the Covid-19 pandemic. Today's AGM that was supposed to be held in June had to be delayed due to the MCO (Movement Control Order) enforced on the national level owing to the global crisis.

We have adhered to the SOPs provided by the Government and taken the necessary precautions to ensure that all members present practise checking-in via MySejahtera; the wearing of masks; checking of body temperature and social distancing here today as the number of members attending might lead to over-crowding.

Indeed, the pandemic is synonymous with an ill wind that blows nobody any good. I do pray that my fellow members are all hale and hearty despite the threat of contracting Covid-19 which has adversely affected world economy and by extension, the PTCS profits for the year 2020. Our Co-operative has taken extra precautionary measures to combat this menace that threatens our livelihood.

In these challenging and trying times, we are truly blessed to be able to yield a profit of RM1,529,373.62 for the year 2019 and we have also managed to obtain SKM's approval to pay a dividend of 4.1% to all members which will be credited into your bank accounts.

We shall continue to work hand in hand with SKM Pulau Pinang and take this Cooperative to greater heights.

Today, the PTCS is rated 36th among the best 100 Cooperatives in Malaysia and we give thanks to our members, the Board of Directors and the staff for going the extra mile and in practising the principles and core values of cooperatives. Despite our current setbacks, we have remained a viable entity in this changing economic landscape.



Indeed, we truly appreciate our membership for their diligent participation, dedication and motivation. Together, we shall forge ahead to be economically empowered.

Our Cooperative's BHP service station needs your fullest support and we would like to encourage each and everyone of you to take advantage of the 2% savings to members who purchase petrol by cash and 1% to those who use credit cards. This service station belongs to each and everyone of us and we should stand proud that our Cooperative is capable of operating this business. Therefore, we should give it our best shot and cooperation in ensuring the sustainability of this business venture of ours.

Before I end my speech, allow me to quote Eleanor Roosevelt

YOU MUST DO THE THINGS
YOU THINK YOU CANNOT DO

Thank you for your kind attention, ladies and gentlemen!

Mr. Khoo Kay Tatt proposed that an extra RM 25.00 be given to those who stayed back for the meeting. There was no seconder to his proposal.

1. ELECTION OF BOARD OF DIRECTORS

The Chairman informed the meeting that there were 4 vacancies for the post of Directors for this year. At the closing of the nomination, the Koperasi received 4 nominations for the post of Directors and as the number of candidates received was not in excess of the vacant posts available, the 4 candidates were deemed elected unopposed as declared by the Panel of Scrutineers.

2. ELECTION OF SCRUTINEERS

The Chairman informed the meeting that some scrutineers were on duty at the registration counters and some were at the main gate together with the Rela members to ensure the members attending the AGM followed strictly to the SOP as required.

All the thirteen scrutineers had given their consent to serve again as scrutineers until the conclusion of the next Annual General Meeting, if elected. On the proposal of Mr. Goh Seng Kee and seconded by Mr. Vashu Sinnasamy, it was unanimously agreed that all the thirteen serving scrutineers be elected en-bloc.

The thirteen scrutineers elected were as follows:

- | | |
|--------------------------------|---------------------------------------|
| 1) Mr. Veerasamy a/l Annamalai | 2) Mr. Muniandy a/l Thanimalai |
| 3) Mr. Tan Kim Hock | 4) Mr. Chow Wai Moon |
| 5) Mr. Vee Nge An | 6) Mr. Lim Siew Peng |
| 7) Mr. Soundrarajan a/l Maree | 8) Mr. Ng Weng Fatt |
| 9) Mr. Yogeswaran a/l Rajappen | 10) Mr. Jayaveloo a/l Narayanan Menon |
| 11) Mr. A. Arumugam | 12) Mr. Kalidass a/l V. Ramasamy |
| 13) Mr. Lim Tong Hooi | |

**3) APPOINTMENT OF COMMITTEE TO VET THE DRAFT MINUTES**

The committee to vet the draft minutes of the 88th Annual General Meeting comprised the following members:

(i) Representing the Board

Chairman	-	Dato' Tan Gin Soon
Vice-Chairman	-	Mr. Teh Kim Kow
Secretary	-	Mr. Yeap Theam Oon
Director	-	Ms. Betty Wong

(ii) 6 members elected from the floor were as follows :

- 1) Mr. Periasamy a/l Rajappan
- 2) Mr. A Arumugam
- 3) Mr. Kalidass a/l Ramasamy
- 4) Mr. Yugeswaran a/l Rajappen
- 5) Mr. Jayaveloo a/l C. Narayanan Menon
- 6) Mr. Veerasamy a/l Annamalai

4) CONFIRMATION OF THE MINUTES OF THE 87th AGM HELD ON 23.6.2019

On the proposal of Mr. Yugeswaran a/l Rajappen and seconded by Mr. Kalidass a/l Ramasamy, it was unanimously resolved that the minutes of the 87th Annual General Meeting be adopted.

5) TO RECEIVE AND APPROVE:**a) DIRECTORS REPORT 2019**

On the proposal of Mr. Periasamy a/l Rajappan and seconded by Ms. Cheam Cheng Sooi, it was unanimously resolved that the Directors Report be adopted.

b) ANNUAL ACCOUNTS

On the proposal of Mr. Goh Seng Kee and seconded by Mr. Yugeswaran a/l Rajappen, it was unanimously resolved that the Audited Accounts for the financial year ending 31 December 2019 be adopted.

c) INTERNAL AUDITORS' REPORT

On the proposal of Mr. Goh Seng Kee and seconded by Mr. Khoo Kay Tatt, it was unanimously agreed that the Internal Auditors' report be adopted.

6) a) To APPROVE DIVIDEND ON SUBSCRIPTION ACCOUNT

Mr. Goh Seng Kee enquired on how the Koperasi derived on the distribution of profits on Subscription Account and Share Capital Account at 4.1% and 2.1% respectively. The Chairman replied that this was done by the External Auditors and informed him that his query would be brought up to the External Auditors on the next distribution of profits.

On the proposal of Mr. Yugeswaran a/l Rajappen and seconded by Mr. Kalidass a/l V. Ramasamy, it was unanimously resolved that a dividend of 4.1% be declared on Subscription Account.

**b) To APPROVE DIVIDEND ON SHARE CAPITAL ACCOUNT**

On the proposal of Mr. Veerasamy a/l Annamatai and seconded by Mr. Yugeswaran a/l Rajappen, it was unanimously resolved that a dividend of 2.1% be declared on Share Capital Account.

c) TO APPROVE THE ALLOCATTON FOR TRANSFER OF FUNDS FOR

(i) TABUNG KEBAJIKAN BERSAMA

(ii) TABUNG PINJAMAN PENDIDIKAN

On the proposal of Mr. Kalidass a/l V. Ramasamy and seconded by Mr. A. Arumugam, the allocations for the above Funds (i) and (ii) were unanimously approved.

(iii) CADANGAN BAYARAN HONORARIUM

On the proposal of Mr. Goh Seng Kee and seconded by Mr. Yugeswaran a/l Rajappen, it was unanimously agreed that an honorarium of RM30,000.00 be approved for the Board of Directors 2019-2020.

7) TO AUTHORISE THE BOARD OF DIRECTORS TO BORROW A SUM NOT EXCEEDING RM300,000.00 FOR OVERDRAFT FACILITIES

On the proposal of Mr. Periasamy a/l Rajappan and seconded by Mr. Yugeswaran a/l Rajappen, it was unanimously resolved that the Board of Directors be authorised to borrow a sum not exceeding RM300,000.00 at a rate not exceeding the prevailing market rate for overdraft facilities.

8) TO AUTHORISE THE BOARD OF DIRECTORS TO BORROW A SUM NOT EXCEEDING 7 MILLION FOR THE PURPOSE OF ACCEPTING SPECIFIC DEPOSITS FROM MEMBERS

On the proposal of Mr. Veerasamy a/l Annamalai and seconded by Mr. Vee Nge An, it was unanimously resolved that the Board of Directors be authorised to borrow a sum not exceeding RM7 million at a rate not exceeding the prevailing market rate for the purpose of accepting specific deposits from members.

9) APPOINTMENT OF STATUTORY AUDITORS

The Chairman read out the two quotations received for auditing the accounts for financial year ending 31 December 2020 as follows:

	KOPERASI	BHP CO-OP. SERVICE STATION
Norhashimah & Partners	- RM1.30 per member	RM2,400.00
Hashim & Co	- RM1.60 per member	RM3,000.00

On the proposal of Mr. Lim Siew Peng and seconded by Mr. Vee Nge An, it was unanimously resolved to appoint Messrs Norhashimah & Partners as External Auditor and Messrs Hashim & Co as alternate Auditor.

10) ESTIMATES FOR THE YEAR 2021

On the proposal of Mr. Goh Seng Kee and seconded by Mr. Kalidass a/l V. Ramasamy, it was unanimously resolved that the estimates for the year 2021 be approved.



- 11) TO APPROVE AN ALLOCATION NOT EXCEEDING RM12 MILLION BEING THE PAID-UP SHARE CAPITAL AND TO AUTHORISE THE BOARD OF DIRECTORS:**
(A) TO INVEST IN SHARES IN KUALA LUMPUR STOCK EXCHANGE
(B) TO ACQUIRE PROPERTIES INCLUSIVE OF RENOVATION COSTS
(C) TO INVEST IN ANY OTHER FEASIBLE PROJECTS / INDUSTRIAL VENTURES

On the proposal of Mr. R. Sundram and seconded by Mr. Muniandy a/l Thanimalai, it was unanimously resolved the an allocation not exceeding RM12 million being the total paid-up Share Capital be approved and to authorise the Board of Directors to invest in shares in the Kuala Lumpur Stock Exchange, acquire properties inclusive of renovation costs and to invest in any other feasible projects/industrial ventures.

12) CORRESPONDENCE

The Chairman informed the meeting that there was no correspondence received.

There being no other business, the meeting was adjourned at 11.25 a.m. with a vote of thanks to the Chair.

.....
CHAIRMAN



The draft of the minutes of the 88th Annual General Meeting was vetted and confirmed correct by the Vetting Committee on 20 October 2020 at 4.00 p.m. at 1-G King Street Penang.

The members of the Vetting Committee are:

NO.	NAME	SIGNATURE
1	Dato' Tan Gin Soon	
2	Mr. Teh Kim Kow	
3	Mr. Yeap Theam Oon	
4	Mdm. Betty Wong	
5	Mr. Periasamy a/l Rajappan	
6	Mr. A. Arumugam	
7	Mr. Kalidass a/l V. Ramasamy	
8	Mr. Yogeswaran a/l Rajappen	
9	Mr. Jayaveloo a/l C. Narayana Menon	
10	Mr. Veerasamy a/l Annamalai	



DIRECTORS' REPORT

Your Directors take pleasure in presenting the Report and the Audited Statement of Accounts of the Koperasi for the period 1 January 2020 to 31 December 2020.

During the period under review, the Koperasi made a net profit of RM1,352,302.77 of which your Directors recommended the distribution of the profits as follows:

Distribution of Profits:

	RM
Profit for the period 1.1.2020 to 31.12.2020	1,352,302.77
Add: Unappropriated profit b/f	<u>227,589.18</u>
	1,579,891.95
Less: 5% nett profit contribution to Statutory Reserve	(67,615.14)
2% nett profit to Education Trust Fund	(27,046.06)
1% nett profit to Kump. Wang Amanah Pembangunan Koperasi	(13,523.03)
	1,471,707.72
Add : Over Provisions - Honorarium	3,000.00
- Dividend	1,147.79
Less : 4.1% dividend on Subscription	(990,432.16)
2.1% dividend on Share Capital	(222,804.85)
Provision for: Honorarium	(30,000.00)
Unappropriated profit c/f	<u>232,618.50</u>

MEETINGS

The following meetings were convened during the period under review:

a)	Board of Directors	-	24
b)	Working Committees	-	33
c)	Loan Approval	-	134
d)	General Meeting	-	1
e)	AGM Draft Minutes Committee	-	1

ATTENDANCE OF DIRECTORS AT BOARD MEETINGS

Dato' Tan Gin Soon	22/24
Sdr. Teh Kim Kow	24/24
Sdr. Yeap Theam Oon	24/24
Sdr. Tan Tat Hiong	24/24
Sdr. Wilfred Ewe Kheng Hean	23/24
Sdr. Lim Seong Hoon	24/24
Sdri. Betty Wong	24/24
Sdr. Chin Fook Wah	24/24



Sdr. Santokh Singh	23/24
Sdr. Lee Lat Heng	24/24
Sdr. Teh Kim Lye	17/18
Sdr. Lee Giap Chueen	4/24
Sdri. Wong Chui Ping	6/6

MEMBERSHIP

The membership as at 31.12.2020 stood at 4631 members compared to 4733 members as at 31.12.2019 showing a decrease of 102 members. The table below shows the turnover of membership during the period under review.

	OPENING	RESIGNATION	ADMISSION	CLOSING
31.12.2019	4845	(148)	36	4733
31.12.2020	4733	(125)	23	4631

SUBSCRIPTION ACCOUNT

The Subscription Account for the period under review is as follows:

	31 DECEMBER 2019	31 DECEMBER 2020
	RM	RM
Opening	25,786,768.07	24,830,826.32
+ Receipt	1,441,198.33	1,255,193.60
- Amount Refunded	(2,397,140.08)	(1,801,413.44)
Closing	24,830,826.32	24,284,606.48

SHARE CAPITAL ACCOUNT

The Share Capital Account for the period under review is as follows:

	31 DECEMBER 2019	31 DECEMBER 2020
	RM	RM
Opening	11,192,414.79	10,916,685.91
+ Receipt	95,480.00	86,880.00
- Transfer to Share Redemption Fund	(371,208.88)	(296,212.51)
= Closing	10,916,685.91	10,707,353.40

PERSONAL DEPOSIT ACCOUNT (SIMPANAN KHAS)

During the period under review, 13 new accounts were opened and 12 closed. The balance of RM3,363,724.15 as at 31 December 2020 represented the deposits of 732 members.

SIMPANAN KHAS (UNCLAIMED DIVIDEND)

During the year under review, 2191 members did not apply to withdraw their dividends. An amount of RM545,182.74 was credited to their accounts according to By-Law No 66(2).

**LOANS**

The total outstanding loans as at 31 December 2020 was RM5,459,891.79 which represented the indebtedness of 453 members or 9.78% of the membership showing a decrease of 1.57%.

INVESTMENTS

The following are Investments / Fixed Deposits as at the close of the financial year.

	31.12.2019 RM	31.12.2020 RM
Fixed Deposit	20,120,000.00	20,620,000.00
Fixed Deposit (Statutory Reserve Fund)	5,000,000.00	5,180,776.50
HLA Evergain Saving Plan	2,000,000.00	3,000,000.00
	<hr/>	<hr/>
	27,120,000.00	28,800,776.50
	<hr/>	<hr/>

UNQUOTED AT COST

Bank Pusat Kerjasama Bhd.	1.00	1.00
Koperasi MCIS Bhd.	14,000.00	14,000.00
Koperasi Pasaraya Malaysia Bhd.	1,000.00	1,000.00
Koperasi Pembangunan Negara Bhd.	1,000.00	1,000.00
Koperasi Perdanajaya Malaysia Bhd.	1,000.00	1,000.00
Koperasi Bersekutu Pulau Pinang Bhd.	50,000.00	50,000.00
Skim Pem. Kelapa Sawit Negeri Terengganu.	22,523.21	22,523.21
Kesatuan Koperasi Pulau Pinang Bhd.	1,000.00	1,000.00
AmPrivate Banking - Public Bank Bhd. (Bond.)	254,400.00	-
Golden Palm Growers' Scheme	346,500.00	346,500.00
Bank Kerjasama Rakyat Malaysia Bhd.	10,005.00	10,005.00
AmPrivate Banking - Unit Trust Money		
Market UT (Amincome)	1,458.90	-
East West One Planter's Scheme	1,177,760.00	1,177,760.00
East West Horizon Planter's Scheme	1,080,000.00	1,080,000.00
Java Berhad	5,000.00	5,000.00
	<hr/>	<hr/>
	2,965,648.11	2,709,789.21

QUOTED AT COST (SUBSCRIPTION ACCOUNT)

DRB-Hicom Bhd.	27,300.00	20,800.00
Cycle & Carriage Bintang Bhd.	28,400.00	17,500.00
	<hr/>	<hr/>
	55,700.00	38,300.00

QUOTED AT COST (SHARE CAPITAL ACCOUNT)

IJM Corp. Bhd.	52,290.00	36,330.00
KSL Holdings Bhd.	24,959.52	16,399.60
Kumpulan Fima Bhd.	55,500.00	57,600.00
Media Chinese International Ltd.	28.00	4.75
Destini Bhd.	36,459.92	13,500.00
Can One Berhad	35,250.00	41,850.00
Hap Seng Plantation Holdings Bhd.	56,400.00	36,000.00
Hubline Bhd.	6,579.00	5,482.50



Hubline Berhad - Waran	877.20	906.40
Perisai Petroleum Teknologi Berhad	7,995.92	7,995.92
My E.G. Services Berhad	45,259.65	-
Amanahraya Real Estate Investment Fund	26,099.79	19,800.00
Sapurakencana Petroleum Berhad	35,403.90	7,666.63
Comfort Gloves Berhad	9,404.60	-
Malayan Banking Berhad	177,416.87	169,200.00
Bumi Armada Berhad	14,080.78	7,000.00
Sunway Berhad	77,948.67	80,500.00
Sunway Berhad - PA	-	16,423.61
Tunepro Berhad	36,294.30	21,750.00
TMC Life Science Berhad	36,915.38	33,000.00
CAB Cakaran Corp. Berhad	38,673.25	24,750.00
Sapura Energy Berhad	10,200.00	4,250.00
CIMB Berhad	50,489.55	43,000.00
Gamuda Berhad	-	38,900.00
	890,226.30	720,609.41

SEMINARS/COURSES AND MEETINGS

The following seminars, courses and meetings were attended by our Directors.

Course/Seminar	Date	Attended by:
Bicara Eksekutif Bersama Penggerusi Eksekutif Suruhanjaya Koperasi Malaysia at Olive Tree Hotel, Penang.	14 February 2020	Dato' Tan Gin Soon Mr. Teh Kim Kow
Taklimat Pelaksanaan Akaun Deposit Koperasi at Dewan Amber & Sapphire, Aras 1, Hotel Purest, Sungai Petani, Kedah.	12 March 2020	Dato' Tan Gin Soon Mr. Teh Kim Kow
Persidangan Negeri Angkasa Negeri Pulau Pinang 2020 at Grand Ballroom, The Top, Penang.	18 March 2020	Dato' Tan Gin Soon Mr. Teh Kim Kow

DEATH BENEFIT SCHEME

During the year under review, an amount of RM465,920.00 was paid to the families of the following deceased members:

LIST OF MEMBERS WHO PASSED AWAY DURING THE PERIOD 01/01/2020 TO 31/12/2020

No.	Name of Members	Schools	Age	Date Passed Away	Amount	Total No. of Members
1	Muhamad Ikhram Bin Mohd Ali	Sek. Keb. Sungai Rusa	31	06/01/2020	9,232.00	4,616
2	Thanalatchumy A/P Subramaniam	Sek. Keb. Taman Merak	48	12/01/2020	9,226.00	4,613
3	Syed Ibramsa Bin Omar Khan	Retired Member	65	29/01/2020	9,222.00	4,611
4	Ma Swee Meng	Retired Member	68	30/01/2020	9,224.00	4,612
5	Ang Eng Chin	Retired Member	77	03/02/2020	9,222.00	4,611
6	Samsudin Bin Abd. Majid	Retired Member	59	03/02/2020	9,218.00	4,609



No.	Name of Members	Schools	Age	Date Passed Away	Amount	Total No. of Members
7	Teh Guat Song	Retired Member	73	05/02/2020	9,222.00	4,611
8	Teoh Teik Ong	Retired Member	72	08/02/2020	9,222.00	4,611
9	Teoh Hoe Peng @ Teoh Ah Ba	Retired Member	74	15/02/2020	9,220.00	4,610
10	Lee Leong Wah	Retired Member	75	25/02/2020	9,208.00	4,604
11	Lee Peng Yoong @ Lee Peng Yong	Retired Member	80	08/03/2020	9,162.00	4,581
12	Kong Sook Chin	Retired Member	78	10/03/2020	9,176.00	4,588
13	Rugayah Binti Yahaya	Retired Member	71	16/03/2020	9,198.00	4,599
14	Nor Mazaini Binti Mustafa	Sek. Men. Bakti	43	27/03/2020	9,198.00	4,599
15	Mohd Hashim Bin Othman	Sek. Keb. Tanah Liat	52	07/04/2020	9,198.00	4,599
16	Munirah Ooi Binti Abdullah	Retired Member	60	17/04/2020	9,198.00	4,599
17	Radha Kuppamoney A/P SV Lingam	Retired Member	75	14/05/2020	9,182.00	4,591
18	Thinakaran A/L Vengadasamy	SRK Francis Light	56	18/05/2020	9,178.00	4,589
19	Puveneswaran A/L Karuppiah	Retired Member	60	18/05/2020	9,162.00	4,581
20	Krishnan A/L Kannan	Retired Member	74	31/05/2020	9,156.00	4,578
21	Chuah Tiang Beng	Retired Member	82	09/06/2020	9,178.00	4,589
22	Ong Chin Poh	Retired Member	80	15/06/2020	9,126.00	4,563
23	Aw Chai @ Aw Yeong Kok Hoong	Retired Member	74	23/06/2020	9,156.00	4,578
24	Ng Kim Moy	Retired Member	78	27/06/2020	9,156.00	4,578
25	Oo Meng Gaik @ Oo Meng Giat	Retired Member	89	17/07/2020	9,126.00	4,563
26	Khor Mooi Looi	Retired Member	74	11/07/2020	9,152.00	4,576
27	Idris Bin Ismail	Retired Member	56	12/07/2020	9,142.00	4,571
28	Lee Saw Im	Retired Member	65	19/07/2020	9,148.00	4,574
29	Chong Chow Sun @ Chang Chau Sang	Retired Member	83	20/07/2020	9,152.00	4,576
30	Yong Siew Boo	Retired Member	79	02/08/2020	9,126.00	4,563
31	Chee Thoe Lay	Retired Member	74	05/08/2020	9,110.00	4,555
32	Chan Kam Chun @ Chan Kam Sung	Retired Member	61	09/08/2020	9,132.00	4,566
33	Neok Aik Seng	Retired Member	78	31/08/2020	9,110.00	4,555
34	Rosman Bin Md Ajis	Retired Member	60	03/09/2020	9,048.00	4,524
35	Mat Salleh Bin Mat Isa	Retired Member	73	05/09/2020	9,098.00	4,549
36	Chang Hwai Sang @ Chang Hwai Sin	Retired Member	82	10/09/2020	9,054.00	4,527
37	Mohd Saad Bin Ahmad	Retired Member	64	10/09/2020	9,110.00	4,555
38	Yeap Ah Bah @ Yeap Ee Kang	Retired Member	83	13/09/2020	9,090.00	4,545
39	Ong Lay Chye	Retired Member	74	25/09/2020	9,100.00	4,550
40	Lim Lye Hin	Retired Member	72	06/10/2020	9,040.00	4,520



No.	Name of Members	Schools	Age	Date Passed Away	Amount	Total No. of Members
41	Roslan Bin Yahaya	Retired Member	76	07/10/2020	9,096.00	4,548
42	Goh Hong Yeng	Retired Member	72	08/10/2020	9,090.00	4,545
43	Amnah Binti Abu Bakar	Retired Member	73	10/10/2020	9,056.00	4,528
44	Tan Wee Kew	Retired Member	78	11/10/2020	9,090.00	4,545
45	Tan Lian Kwee	Retired Member	87	04/11/2020	9,040.00	4,520
PAID IN THE YEAR 2020					411,750.00	
1	Jonny Chee Boon Heng	Retired Member	73	13/10/2020	9,036.00	4,518
2	Harcharan Singh A/L Sohan Singh	Retired Member	81	02/11/2020	9,030.00	4,515
3	Asudas A/L Esian @ Essiah	Retired Member	67	14/11/2020	9,040.00	4,520
4	Halimah Binti Kasim	Retired Member	53	15/11/2020	9,036.00	4,518
5	Khoo Chin Beng	Retired Member	80	29/11/2020	9,000.00	4,500
6	Chan Hun Leng	Retired Member	77	17/12/2020	9,028.00	4,514
PAID IN THE YEAR 2021					54,170.00	
TOTAL AMOUNT PAID					465,920.00	

KOPERASI BERSEKUTU

The nett profit of Koperasi Bersekutu Pulau Pinang Berhad for the year ending 31 December 2019 was RM710.81. No dividend was declared following its 35th Annual General Meeting held on 24.9.2020.

APPRECIATION

Your Board wishes to place on record its gratitude for the invaluable services rendered to the Koperasi by:

1. Penaung, Pengarah Jabatan Pelajaran Pulau Pinang.
2. Pengarah dan Kakitangan Suruhanjaya Koperasi Malaysia Negeri Pulau Pinang.
3. Jabatan Akauntan Negara, Pulau Pinang.
4. Legal Advisor, Messrs Ooi Lee & Co.
5. The Heads of Schools and their clerical staff.
6. The Principal & Staff of Co-operative College, Petaling Jaya.
7. Koperasi Bersekutu Pulau Pinang Berhad and staff.
8. Biro Angkasa.
9. And all those who have, in one way or another, assisted the Koperasi.

By order of the Board of Directors

Yeap Theam Oon

Secretary

**FIXED DEPOSIT - INTEREST RATE**AS AT 31 DECEMBER 2020

BANKER'S NAME	AMOUNT RM	RATE %	TENURE (MONTHS)	MATURITY DATE
BANK PERSATUAN Withdrawn RM1 million on 4/8/2020 (Evergain Saving Plan 3rd Payment)	2,000,000.00	2.80	24	18-05-2022
	1,000,000.00	3.25	24	25-03-2022
	1,000,000.00	3.25	24	15-04-2022
	3,000,000.00	2.50	24	03-08-2022
	2,500,000.00	3.60	24	18-02-2022
	1,000,000.00	3.25	24	11-03-2022
	1,000,000.00	2.50	24	24-08-2022
	2,000,000.00	2.50	24	28-08-2022
	1,000,000.00	2.50	24	07-09-2022
	14,500,000.00			
AFFIN BANK BERHAD FD MATURED ON 15/12/20. RENEW FOR 6 MONTHS	1,000,000.00	2.30	6	15-06-2021
	2,000,000.00	2.30	6	06-04-2021
	3,000,000.00			
CIMB BANK BERHAD (KOMTAR)	2,000,000.00	2.35	12	20-12-2021
	1,020,000.00	2.35	12	20-12-2021
	600,000.00	2.35	12	27-12-2021
	2,000,000.00	3.95	12	13-01-2021
	2,500,000.00	2.35	12	11-11-2021
	8,120,000.00			
	25,620,000.00			
CO-OPBANK PERTAMA AKAUN DEPOSIT KOPERASI WANG RIZAB STATUTORI	180,776.50	TAHUN KEWANGAN 31 DECEMBER 2018	2.50	14-12-2020



REPORT OF THE EDUCATION / CONSUMER / COMMUNICATION COMMITTEE

Chairman : Sdr. Tan Tat Hiong
Members : Sdr. Lim Seong Hoon
Sdr. Chin Fook Wah
Sdr. Lee Lat Heng
Sdri. Betty Wong

The Education / Consumer / Communication Committee takes great pleasure in presenting its report for the period under review.

This Committee was formerly known as Education / Consumer / Communication Committee and the name was changed to Education / Communication / Social Committee as the Consumer items were under the portfolio of Trading / New Business Committee.

1. BULLETIN

Three issues of the Bulletin were sent to members to keep them informed of the activities of the Koperasi.

2. SEMINAR

Due to the outbreak of the current coronavirus pandemic (COVID-19) and the Movement Control Order by the Government, the Koperasi was required to follow strictly to the Standard Operation Procedure (SOP) set by the Government. Therefore the Koperasi was not able to plan for any Seminar for our members for the period under review.

3. EDUCATION LOAN FUND

The change of dates for taking SPM and STPM examination for year 2020 was delayed to March 2021 due to COVID-19, the Koperasi was not able to fix the closing date for the application for Education Loan for year 2020.

Announcement would be made to invite applicants for the Education Loan when the results of both the SPM and STPM were available.

4. ANNUAL DINNER

The Koperasi was not able to organise the 88th Annual Dinner due to COVID-19 pandemic.

5. TOURS

No Companies or Organisation as well as the Koperasi was allowed to organise any tour for its customers / members with the announcement of the Movement Control Order in the year 2020.

6. MEMBERSHIP CAMPAIGN

The Koperasi would continue its membership campaign to ensure that its membership could be maintained at not less than 5,000 members.

The "Members Get Members Campaign 2020" was launched in the month of March 2021 with attractive rewards. Members were encouraged to assist the Koperasi to achieve the target of 5,000 members and at the same time get attractive rewards from the Koperasi.

7. APPRECIATION

The Committee wished to take this opportunity to thank the Board of Directors and the staff for their dedication, commitment and contributions towards its success. The committee also wished to put on record its appreciation to all members for their continued co-operation, support and active participation in its activities.

CHAIRMAN



REPORT OF THE INVESTMENT COMMITTEE

Chairman : Sdri. Betty Wong
Members : Sdr. Santokh Singh
Sdr. Wilfred Ewe Kheng Hean
Sdr. Chin Fook Wah
Sdri. Wong Chui Ping

The Investment Committee is pleased to present its report for the period 1 January 2020 to 31 December 2020.

INVESTMENT IN BURSA SAHAM KUALA LUMPUR

During the year under review, the Koperasi invested an amount of RM46,183.62 in the following two counters :

		Date Bought	Price Bought RM
1	Gamuda Berhad	24.02.2020	36,409.02
2	V.S. Industry Berhad	29.06.2020	9,774.60
			46,183.62

The following shares were sold during the year under review and we managed to make a profit of RM22,020.46.

	Units	Price	Price	Profit/Loss
		Bought RM	Sold RM	RM
1. Comfort Gloves Berhad	10,000	7,900.00	12,217.58	4,317.58
2. V.S. Industry Berhad	10,000	9,774.60	10,936.73	1,162.13
3. MY E.G. Services Berhad	20,000	22,000.00	38,540.75	16,540.75
		39,674.60	61,695.06	22,020.46

INVESTMENT IN BOND / SUBORDINATED NOTES

The Public Finance Berhad (Subordinated Bond) which was the only Bond left was called by the company on 23 August 2020 and the sum of RM261,118.27 being refund was credited to our bank account on 30 August 2020.

INVESTMENT IN OIL PALM SCHEME

East West One Planter's Scheme

We are in the 8th year of investment in East West One Planter's Scheme. We have entered the final year of our Investment in East West One Planter's Scheme and our annual return is 16.08% effective from 7.11.2020.

The 20 certificates of RM58,888.00 each in East West One Planter's Scheme will be surrendered to the Company one month before the maturity dated on 7.11.2021 to claim back the invested amount of RM1,177,760.00.

**East West Horizon Planter's Scheme**

We are in the 2nd year of investment in East West Horizon Planter's Scheme beginning from 27 November 2019. The Koperasi invested an amount of RM1,080,000.00 being 9 blocks of RM120,000.00 per block under (Emerald Category).

The annual return for the Emerald Category is for a period of 8 years as follows:

1 st to 3 rd year	-	8%	per annum
4 th year	-	9.5%	per annum
5 th year	-	11%	per annum
6 th year	-	12%	per annum
7 th year	-	13%	per annum
8 th year	-	14.5%	per annum

Golden Palm Growers Berhad

Messrs Deloitte Corporation Solutions Sdn. Bhd. (the liquidator of Golden Palm Growers Berhad) were calling the sale of assets for the plantation Estate located at Gua Musang, Kelantan, Malaysia. Interested parties can purchase a copy of information Memorandum from the liquidator's representative and the closing date was 28 December 2020.

The Koperasi was further informed by Deloitte Corporation Solutions Sdn. Bhd. that they have received several offers in their 2nd sales exercise which closed on 28.12.2020. They were currently evaluating the same and will provide further updates by the end of January 2021.

So far, no further updates were received.

INVESTMENT IN HONG LEONG ASSURANCE BERHAD

We are in the 3rd year of investment in the Hong Leong Assurance Berhad (Evergain Plus Plan), the third RM1 million was paid on 12 August 2020 and the Koperasi received the third Guaranteed Yearly Income of RM200,000.00 in the month of August 2020.

PROPERTIES

The Koperasi bought one more property in the year 2020 as follows:

No. 104 Jalan Permai, Gelugor, Penang.

The purchase price was RM1,310,000.00 bought on 2nd January 2020. It is rented out to Mr. Tan Gin Theam at a monthly rental of RM1,200.00 for 2 years, renewable for another 2 years.

The total value of our 7 properties as at 31.12.2020 was RM9,118,000.00 as follows:

1) 1-G, King Street, Penang	-	247,000.00
2) 20B, Penang Street, Penang	-	1,100,000.00
3) 23, Tingkat Bukit Jambul, Penang	-	873,000.00
4) 10, Jalan Vervea 4, Batu Kawan, Penang	-	2,238,000.00
5) 86, Malacca Street, Penang	-	1,200,000.00
6) 12, Halaman York, Penang	-	2,150,000.00
7) 104, Jalan Permai, Gelugor, Penang	-	1,310,000.00
		9,118,000.00
		=====

The details of our tenants and rental receivable were shown in the Internal Auditor's report under page 68 & 69.

In conclusion, the Committee would like to place on record its appreciation to those who have in one way or another assisted us.

CHAIRMAN



REPORT OF THE CO-OPERATIVE SERVICE STATION COMMITTEE

CHAIRMAN	:	Mr. Santokh Singh
COMMITTEE MEMBERS	:	Mr. Lim Seong Hoon Mr. Tan Tat Hiong Mr. Lee Giap Chueen
MANAGER	:	Mr. Lim Beng Chooi
CLERKS	:	Miss Geethapiriya a/p Shanmugam Cik Mazda Hasnati Bt. Mohamed Noor
COUNTER ASSISTANTS	:	Puan Hamilton Bt. Sulaiman Miss Sanggari A/P Narayanasamy Miss Ong Siew Teng
PART TIME CASHIERS	:	Miss Himapria A/P Shanmugam Cik Julianty Bt. Abdul Majid
PART TIME ATTENDANTS	:	En. Yahaya Bir Azizan En. Zulkifli Bin Yahaya Mr. Teh Soon Siew

1) FINANCIAL REPORT

The BHP Service Station made a profit of RM71,253.85 as compared to RM149,806.70 in 2019. The decrease in profit was largely due to COVID-19 pandemic and MCO resulting in loss of sales.

	As at 31.12.20	As at 31.12.19
SALES	RM 5,283,241.47	RM 8,345,349.23
GROSS PROFIT	RM 387,841.58	RM 531,146.67
NET PROFIT	RM 71,253.85	RM 149,806.70

2. PATRONAGE DISCOUNT

Service Station offered 2.0% discount to members who purchased petrol by cash and 1% to those who used credit cards. For the financial year ending 31 December 2020, our Service Station recorded a total of 6,526 purchases by members, their spouses, Chinese Teachers Co-op, Wawasan Open University, PBA, NUTP, OXA & Loh Guan Lye Co-operative. This represented an increase of 3.88% as compared to 6,282 purchases for the same corresponding period last year. There was an increase in support from our members and members of the other Co-operatives.

3. SUPPLEMENTARY CARD

Supplementary membership cards for members' spouses and other family members were introduced in August 2001. These cards were also offered to Koperasi Bersekutu members. To-date our Service Station had issued a total of 68 supplementary cards with an annual purchase of RM1,655.85 from 45 transactions. There were no new applications for supplementary cards in 2020. It was hoped that more members would apply for supplementary cards for their family members as they would also enjoy the same benefits as the main card holders.

4. Below are the total purchases by supplementary cards, credit cards and purchases by other Co-operatives' members:-

	Total Transactions	Amount
Members' spouses / family members	3,526	RM 145,471.44
Purchases using credit cards	981	RM 44,607.33
Other Co-operatives	179	RM 8,703.82
Wawasan Open University	45	RM 2,154.17

**5. REBATE PAYOUT / INCENTIVES**

A total of RM2,448.34 was paid out under cash patronage discount to members.

Members having an account with the service station were given 1% incentive rebate for early settlement of their petrol bills. An amount of RM25.60 was paid out under this incentive.

6. TYRE / REPAIR LOAN SCHEME

The quantum for the Tyre / Repair loan scheme was RM5,000.00 and the repayment period was 40 months. During the year under review a total of 72 applications involving a total amount of RM180,000.00 were approved under the scheme.

7. LUB BAY

CT Auto Repair & Service took over the operation of the lub bay from October 2008. It offered the usual car maintenance work such as cylinder and gear oil change, oil filter and spark plugs replacement. Due to shortage of workers, the operator had temporarily stopped his car wash services.

The Lub Bay also carried out car repairs and provides car air-conditioning services.

Members were given a 20% discount on labour charges.

8. BHP SHOP

The shop registered a business turnover of RM235,835.39 as compared to RM286,132.16 in the previous year. This resulted in a decrease of 17.58% or RM50,296.77 for the same corresponding period. The shop made a profit of RM42,644.13. The shop offered a wide range of food and non-food items for the shopping convenience of members and the motoring public who came to purchase petrol.

9. EVAPORATION RATE (LITRES)

	I97 EVAPORATION / SALES	I95 EVAPORATION / SALES	HSD EVAPORATION / SALES
JAN 2020	250.9/26,029.1 = 0.96%	2,345.7/246,413.3 = 0.95%	218.3/42,461.7 = 0.51%
FEB 2020	253.0/26,527.0 = 0.95%	2,074.4/216,095.6 = 0.96%	206.4/35,433.6 = 0.58%
MAR 2020	248.8/25,531.2 = 0.97%	1,507.4/155,032.6 = 0.97%	153.2/25,496.8 = 0.60%
APR 2020	122.2/12,977.8 = 0.94%	448.0/47,372.0 = 0.95%	68.3/9,441.7 = 0.72%
MAY 2020	252.0/26,408.0 = 0.95%	969.5/100,820.5 = 0.96%	127.6/19,442.4 = 0.66%
JUNE 2020	297.1/30,942.9 = 0.96%	1,380.8/144,569.2 = 0.96%	137.8/23,952.2 = 0.58%
JULY 2020	348.7/36,421.3 = 0.96%	1,864.5/196,005.5 = 0.95%	177.2/32,552.8 = 0.54%
AUG 2020	342.2/35,037.8 = 0.98%	1,820.7/190,149.3 = 0.96%	180.9/32,439.1 = 0.56%
SEPT 2020	321.4/33,088.6 = 0.97%	1,790.4/185,219.6 = 0.97%	193.2/32,076.8 = 0.60%
OCT 2020	341.8/35,828.2 = 0.95%	1,810.5/189,039.5 = 0.96%	194.6/31,665.4 = 0.61%
NOV 2020	263.8/27,236.2 = 0.97%	1,412.8/147,477.2 = 0.96%	177.7/26,982.3 = 0.66%
DEC 2020	310.5/32,329.5 = 0.96%	1,619.6/171,210.4 = 0.95%	184.6/33,925.4 = 0.54%

10. APPRECIATION

The BHP Committee would like to commend the Manager and the staff at the BHP Service Station, Jalan Anson for their commitment and dedication and the Senior Manager and staff of 1-G King Street for their co-operation and assistance. The BHP Committee would also like to put on record its sincere thanks and appreciation to our valued customers. The Service Station would like to see more members patronising the petrol station and BHP Shop as well as availing themselves to the discount on petrol purchases, the Tyre/ Repair loan schemes and petrol credit facilities.

CHAIRMAN



REPORT OF THE TRADING / NEW BUSINESS COMMITTEE

Chairman : Sdr. Lee Lat Heng
Members : Sdr. Wilfred Ewe Kheng Hean
 Sdr. Lim Seong Hoon
 Sdr. Lee Giap Chueen
 Sdri. Wong Chui Ping

The Trading / New Business Committee is pleased to present its report for the year ending 31 December 2020.

During the year under review, a total of 53 items were sold under the Consumer Purchase Scheme as follows:

Computer - Desk Top / Lap Top & Note Book	-	17 units
Refrigerator (2) / Washer (2) / Colour TV (2)	-	6 units
Hand Phone	-	1 unit
Air-conditioner	-	11 units
Iron (2) / Rice Cooker (3) / Microwave Oven (1)	-	
Fan (1) / Mixer (1) / Catridge (4)	-	12 units
Water Pump	-	2 units
Motor Cycle	-	2 units
Furniture	-	1 set
Computer Printer	-	1 unit

The Consumer Purchase Scheme allowed members to purchase consumer products, such as electrical appliances, computers, handphones etc and also going on Tours. Members could buy the said products from our appointed shops or at any other electrical appliance shops of your choice. Members may treat the prices quoted by our appointed shops as a guide for further negotiation with other shops.

The Consumer Purchase Scheme also allowed members to perform the Haj/Umrab or Pilgrimage to other religious places of members' choice and also to attend convocations (overseas) of members' children.

A total of 32 members were entitled to the 10% Cash Back from the purchases made from the Consumer Purchase Scheme at the closed of the financial year ending 31.12.2020.

The 10% Cash Back was credited into the Specific Accounts of the members in the month of January 2021 and withdrawal could be made anytime from the office during office hour.

The 10% Cash Back also covered the purchase of diapers from the Koperasi. Members who wish to make extra income could assist their relatives / friends to purchase the diapers from the Koperasi and they would be entitled to the "Cash Back" at the end of the year.

In conclusion, the Committee would like to thank all those who had in one way or another assisted us to make this year a success.

CHAIRMAN



KOPERASI GURU PULAU PINANG BERHAD
(Didaktarkan di Malaysia)

MAKLUMAT KORPORAT

LEMBAGA PENGARAH

PENGERUSI : Dato' Tan Gin Soon

**NAIB PENGERUSI/
BENDAHARI** : Mr. Teh Kim Kow

SETIAUSAHA : Mr. Yeap Theam Oon

ANGGOTA LEMBAGA :
Mr. Lee Lat Heng
Mr. Santokh Singh
Mr. Tan Tat Hiong
Ms. Wong Chui Ping
Mr. Wilfred Ewe Kheng Hean
Mr. Lim Seong Hoon
Ms. Betty Wong
Mr. Chin Fook Wah
Mr. Lee Giap Chueen

**ALAMAT PENTADBIRAN
DAN SURAT-MENYURAT** :
1-G, LEBUH KING,
10200 GEORGE TOWN
PULAU PINANG.

JURUAUDIT : NORHASHIMAH & PARTNERS
AF001961
24B, LEBUH BUCKINGHAM
10200 GEORGE TOWN
PULAU PINANG

BANK-BANK UTAMA : PUBLIC BANK BERHAD

**KOPERASI GURU PULAU PINANG BERHAD
(Didafarkan di Malaysia)****LAPORAN BERKANUN ANGGOTA LEMBAGA
MENGIKUT AKTA KOPERASI, 1993 SEKSYEN 59(1)(C)**

Kami bagi pihak Anggota Lembaga dengan sukacitanya membentangkan laporan tahunan dan penyata kewangan Koperasi dan Stesyen Perkhidmatan BHP bagi tahun kewangan berakhir 31 Disember 2020.

Sesuai dengan kehendak-kehendak Seksyen 59 (3) Akta Koperasi, 1993 dan peraturan-peraturan di bawahnya, kami bagi pihak Anggota Lembaga Koperasi melaporkan bahawa:

- a) Pada pendapat Lembaga Koperasi, keputusan-keputusan operasi Koperasi dan Stesyen Perkhidmatan BHP bagi tahun kewangan berakhir 31 Disember 2020 tidak terjejas secara material oleh perkara-perkara yang abnormal sifatnya;
- b) Koperasi bercadang untuk membayar dividen sebanyak 4.10% iaitu berjumlah RM990,432.16 ke atas Modal Yuran anggota pada 30 Jun 2020 yang berjumlah RM24,156,882.02;
- c) Koperasi bercadang untuk membayar dividen sebanyak 2.10% iaitu berjumlah RM222,804.85 ke atas Modal Syer anggota pada 30 Jun 2020 yang berjumlah RM10,609,754.85;
- d) Tidak ada hal yang telah berbangkit dan mengelirukan atau tidak sesuai untuk pematuhan kaedah yang sedia ada bagi pentaksiran aset atau liabiliti Koperasi dan Stesyen Perkhidmatan BHP;
- e) Tidak ada liabiliti kontingen yang belum ditunaikan telah diakujanji oleh Koperasi dan Stesyen Perkhidmatan BHP dalam tahun kewangan berakhir 31 Disember 2020.

Kami bagi pihak Anggota Lembaga, mengaku bahawa selain daripada perkara-perkara yang dinyatakan di atas, tiada lain-lain perkara di dalam pengetahuan kami yang tidak dinyatakan seperti yang dikehendaki oleh Akta Koperasi, 1993 Seksyen 59(3).



DATO' TAN GIN SOON
Pengerusi

George Town, Pulau Pinang.

Tarikh: 01 Julai 2021



TEH KIM KOW
Bendahari



YEAP THEAM OON
Setiausaha

**KOPERASI GURU PULAU PINANG BERHAD
(Didafarkan di Malaysia)****LAPORAN JURUAUDIT
BEBAS KEPADA ANGGOTA LEMBAGA****Laporan Mengenai Penyata Kewangan****Pendapat**

Kami telah mengaudit penyata kewangan Koperasi Guru Pulau Pinang Berhad, yang terdiri daripada kunci kira-kira pada 31 Disember 2020 dan penyata pembahagian keuntungan, akaun untung rugi dan penyata aliran tunai bagi tahun kewangan berakhir pada tarikh tersebut dan ringkasan dasar-casar perakaunan penting dan lain-lain nota penjelasan, dibentangkan di muka surat 7 hingga 43.

Pada pendapat kami, penyata kewangan ini memberikan pandangan yang benar dan saksama mengenai kedudukan kewangan dan kedudukan hal ehwal Koperasi pada 31 December 2020 dan prestasi kewangan serta aliran tunai Koperasi bagi tahun kewangan berakhir pada tarikh tersebut, selaras dengan GP23: Garis Panduan Pelaporan Penyata Kewangan Koperasi dan kehendak Akta Koperasi 1993 dan Akta Syarikat, 2016 di Malaysia.

Asas Kepada Pendapat

Kami menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dijelaskan lebih lanjut dalam Tanggungjawab Juruaudit untuk bahagian Audit Penyata Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi cukup dan sesuai untuk memberikan asas bagi pendapat kami.

Kebebasan dan Tanggungjawab Etika Lain

Kami adalah bebas daripada Koperasi menurut By-Laws (atas Etika Professional, Tatacara dan Amalan) daripada Institut Akauntan Malaysia ("By Laws") dan Kod Etika untuk Professional Akauntan oleh International Ethics Standards Board for Accountants ("Kod IESBA"), dan kami telah memenuhi tanggungjawab etika lain menurut By-Laws dan Kod IESBA.

Maklumat selain daripada Penyata Kewangan dan Laporan Juruaudit

Lembaga Pengarah Koperasi adalah bertanggungjawab ke atas maklumat lain. Maklumat lain terdiri daripada Laporan Berkanun Lembaga Pengarah Koperasi, tidak termasuk penyata kewangan Koperasi dan Laporan Juruaudit.

***Tanggungjawab Lembaga Pengarah Koperasi ke atas Penyata Kewangan***

Lembaga Pengarah Koperasi bertanggungjawab dalam penyediaan penyata kewangan yang memberikan gambaran yang benar dan saksama menurut GP23: Garis Panduan Pelaporan Penyata Kewangan Koperasi dan kehendak Akta Koperasi 1993 di Malaysia. Lembaga Pengarah Koperasi juga bertanggungjawab terhadap kawalan dalaman yang ditentukan oleh Lembaga Pengarah yang perlu untuk membolehkan penyediaan penyata kewangan Koperasi yang bebas daripada salah nyata fakta yang penting, samada disebabkan oleh fraud atau kesilapan.

Semasa menyediakan penyata kewangan Koperasi, Lembaga Pengarah Koperasi bertanggungjawab menaksir kemampuan Koperasi untuk kekal berterusan, mendedahkan, sekiranya berkenaan, hal-hal berkaitan dengan kemampuan Koperasi untuk kekal berterusan dan menggunakan prinsip ketekalan, melainkan Lembaga Pengarah Koperasi berkeinginan untuk melikuidasi atau menghentikan operasi Koperasi, atau tiada alternative lain selain dari melaksanakannya.

Tanggungjawab Juruaudit terhadap Penyata Kewangan

Objektif kami adalah untuk memperolehi jaminan yang munasabah sama ada Penyata Kewangan Syarikat secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap munasabah yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut Piawaian Pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap memberi kesan ketara jika, secara individu atau dalam agregat, mereka semunyasabahnya dapat dijangkakan untuk mempengaruhi keputusan ekonomi diambil oleh pengguna berdasarkan Penyata Kewangan ini.



Sebagai sebahagian daripada audit mengikut Piawaian Pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menggunakan pertimbangan profesional dan mengekalkan keraguan profesional di sepanjang pengauditan. Kami juga:

- a) Mengenal pasti dan menilai risiko salah nyata yang ketara dalam Penyata Kewangan Koperasi, sama ada disebabkan oleh penipuan atau kesilapan, merancang dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberikan asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara yang terhasil daripada penipuan adalah lebih tinggi daripada yang terhasil daripada kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, pengecualian disengajakan, salah nyata atau mengatasi kawalan dalaman.
- b) memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Koperasi.
- c) menilai kesesuaian dasar perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan pendedahan yang berkaitan yang dibuat oleh para pengarah.
- d) membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan oleh para pengarah, dan berdasarkan bukti audit yang diperolehi, sama ada ketidaktentuan ketara wujud yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan yang ketara ke atas keupayaan Koperasi untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa ketidaktentuan ketara wujud, kami dikehendaki untuk menarik perhatian dalam laporan juruaudit kami ke atas pendedahan berkaitan dalam penyata kewangan atau, jika pendedahan tersebut tidak mencukupi, mengubah pendapat kami. Kesimpulan kami adalah berdasarkan pada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa depan boleh menyebabkan Koperasi berhenti untuk terus sebagai satu usaha berterusan.



- e) menilai keseluruhan persembahan, struktur dan kandungan penyata kewangan Koperasi, termasuk pendedahan, dan sama ada penyata kewangan merupakan asas urus niaga dan peristiwa-peristiwa dalam cara yang mencapai persembahan yang saksama.

Kami berkomunikasi dengan para pengarah berkenaan, antara perkara lain, skop dan masa audit yang telah dirancang dan penemuan audit yang penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang kami kenalpasti sepanjang pengauditan kami.

Laporan atas Lain-lain Keperluan Perundangan dan Peraturan:

Menurut keperluan dalam Akta Koperasi, 1993 di Malaysia, kami juga melaporkan yang berikut:

- a) Rekod perakaunan dan rekod-rekod lain yang sepatutnya, telah disimpan dengan sempurna menurut peruntukan Seksyen 58 Akta;
- b) Penerimaan, perbelanjaan dan pelaburan wang dan perolehan dan pelupusan aset-aset Koperasi dalam tahun kewangan berakhir 31 Disember 2020 adalah menurut peruntukan Akta, Peraturan-Peraturan Koperasi, 2010 di Malaysia dan Peraturan-peraturan dan Undang-undang Kecil Koperasi; dan
- c) Aset-aset dan liabiliti-liabiliti, di dalam semua aspek yang material, dinyatakan dengan saksama menurut dasar-dasar perakaunan.

***Hal-hal Lain***

Laporan ini disediakan hanya bagi anggota-anggota Koperasi, sebagai satu badan, menurut Seksyen 63 dalam Akta Koperasi, 1993 di Malaysia dan bukan untuk sebarang tujuan lain. Kami tidak bertanggungjawab kepada mana-mana pihak lain tentang isi kandungan laporan ini.

NORHASHIMAH & PARTNERS
Nombor Firma: AF 001961
Akauntan Bertauliah

NORHASHIMAH BINTI ABDUL HAMID
Nombor Kelulusan: 02788/12/2022
Nombor Juruaudit: SKM (B) 0400

George Town, Penang.

Tarikh: 01 Julai 2021



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

**PENYATA KEDUDUKAN KEWANGAN
PADA 31 DISEMBER 2020**

	NOTA	2020 RM	2019 RM
ASET			
Aset Tetap	4	260,795.35	291,889.09
ASET SEPARA TETAP			
Pelaburan harta tanah	5	8,250,712.07	7,022,722.77
Pelaburan	6	3,417,402.68	3,704,603.72
Pinjaman kepada anggota-anggota	7	502,340.79	1,523,077.50
Aset kumpulan wang rizab berkanun	8	5,180,776.50	5,000,000.00
Aset Geran	9	1.00	1.00
		17,351,233.04	17,250,404.99
ASET SEMASA			
Pinjaman kepada anggota-anggota	7	4,957,551.00	5,549,139.48
Deposit tetap	10	23,620,000.00	22,120,000.00
Stok perniagaan	11	157,983.17	152,948.23
Penghutang perniagaan	12	2,617,960.07	3,556,576.78
Pelbagai penghutang dan cagaran	13	615,448.25	1,017,625.51
GST akaun		442.77	3,004.96
Wang di bank dan tangan	14	1,528,319.88	1,143,462.67
		33,497,705.14	33,542,757.63
LIABILITI SEMASA			
Pembiayaan perniagaan	15	4,277.63	833.48
Deposit khas	16	3,363,724.15	2,974,502.62
Simpanan khas	17	3,258,938.93	2,953,175.35
Sumbangan menurut undang-undang	18	60,936.01	66,248.12
Pelbagai pembiayaan dan bayaran terakru	19	525,737.33	496,749.49
Dividen dicadangkan	20	1,213,237.01	1,252,338.38
		8,426,851.06	7,743,847.44
ASET SEMASA BERSIH		25,070,854.08	25,798,910.19
		<u>42,682,882.47</u>	<u>43,341,204.27</u>

DIBIAYAI OLEH :

	NOTA	2020 RM	2019 RM
Modal yuran	21	24,284,606.48	24,830,826.32
Modal saham	22	10,707,353.40	10,916,685.91
Rizab modal	23	50,151.25	50,151.25
Lain-lain kumpulan wang rizab	24	811,276.23	786,690.14
Akaun untung rugi terkumpul		232,618.50	227,589.18
Kumpulan wang rizab berkanun	25	6,499,776.61	6,432,161.47
		42,585,782.47	43,244,104.27
Cukai tertunda	26	97,100.00	97,100.00
		<u>42,682,882.47</u>	<u>43,341,204.27</u>

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.



(9)

KOPERASI GURU PULAU PINANG BHD

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

**PENYATA PERUBAHAN EKUITI
BAGI TAHUN BERAKHIR 31 DISEMBER 2020**

Nota	MODAL SAHAM RM	MODAL YURAN RM	RIZAB MODAL RM	LAIN-LAIN KUMPULAN WANG RIZAB RM	KUMPULAN WANG RIZAB BERKANUN RM	AKAUN TERKUMPUL RM	UNTUNG RUGI RM	JUMLAH RM
Pada 1 Januari 2020	10,916,685.91	24,830,826.32	50,151.25	786,690.14	6,432,161.47	227,589.18	43,244,104.27	
Keuntungan tahun kewangan	-	-	-	-	-	1,352,302.77	1,352,302.77	
Dividen dicadangkan	20	86,880.00	1,255,193.60	-	-	(1,213,237.01)	(1,213,237.01)	
Tambahan - Modal Saham dan Yuran		(296,212.51)	(1,801,413.44)	-	-	-	-	
Pengeluaran - Modal Saham dan Yuran								
Pindahan ke - Lain-lain Kumpulan Wang Rizab								
Pindahan ke - Kumpulan Wang Rizab Berkanun								
Peruntukan honorarium terlebih bagi tahun lepas								
Pulangan ke Pinjaman Pendidikan								
Sumbangan ke - Kumpulan Wang Amanah Pendidikan								
Sumbangan ke - Kumpulan Wang Amanah Pembangunan								
Cadangan Bayaran Honorarium								
Peruntukan berlebihan dividen bagi tahun lepas								
Pada 31 Disember 2020	10,707,353.40	24,284,606.48	50,151.25	811,276.23	6,499,776.61	232,618.50	42,585,782.47	



(10)

KOPERASI GURU PULAU PINANG BHD

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

**PENYATA PERUBAHAN EKUITI
BAGI TAHUN BERAKHIR 31 DISEMBER 2019**

	MODAL SAHAM RM	MODAL YURAN RM	RIZAB MODAL RM	LAIN-LAIN KUMPULAN WANG RIZAB RM	KUMPULAN WANG RIZAB BERKANUN RM	AKAUN UNTUNG RUGI TERKUMPUL RM	JUMLAH RM
Nota	11,192,414.79	25,786,768.07	50,151.25	739,480.68	6,248,636.63	226,560.57	44,244,011.99
Pada 1 Januari 2019							
Keuntungan tahun kewangan	-	-	-	-	-	1,529,373.62	1,529,373.62
Dividen dicadangkan	20	-	-	-	-	(1,252,338.38)	(1,252,338.38)
Tambahan - Modal Saham dan Yuran	95,480.00	1,441,198.33	-	-	-	-	1,536,678.33
Pengeluaran - Modal Saham dan Yuran	(371,208.88)	(2,397,140.08)	-	-	-	-	(2,768,348.96)
Pindahan ke - Lain-lain Kumpulan Wang Rizab	-	-	-	10,776.74	-	(15,000.00)	(4,223.26)
Pindahan ke - Kumpulan Wang Rizab Berkunan	-	-	-	-	183,524.84	(183,524.84)	-
Peruntukan honorarium terlebih bagi tahun lepas	-	-	-	-	-	3,000.00	3,000.00
Pulangan ke Pinjaman Pendidikan	-	-	-	-	36,432.72	-	36,432.72
Sumbangan ke - Kumpulan Wang Amanah Pendidikan	-	-	-	-	-	(30,587.47)	(30,587.47)
Sumbangan ke - Kumpulan Wang Amanah Pembangunan	-	-	-	-	-	(15,293.74)	(15,293.74)
Cadangan Bayaran Honorarium	-	-	-	-	-	(30,000.00)	(30,000.00)
Peruntukan berlebihan dividen bagi tahun lepas	-	-	-	-	-	(4,600.58)	(4,600.58)
Pada 31 Disember 2019	10,916,685.91	24,830,826.32	50,151.25	786,690.14	6,432,161.47	227,589.18	43,244,104.27

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

**PENYATA PENDAPATAN DAN PERBELANJAAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2020**

	NOTA	2020 RM	2019 RM
PENDAPATAN KENDALIAN		2,289,326.24	2,556,558.03
LAIN-LAIN PENDAPATAN		153,790.53	274,750.60
PERBELANJAAN PENTADBIRAN DAN PERBELANJAAN AM		(1,089,436.20)	(1,300,394.26)
KEUNTUNGAN OPERASI		1,353,680.57	1,530,914.37
PERBELANJAAN KEWANGAN		(1,377.80)	(1,540.75)
KEUNTUNGAN BERSIH SEBELUM CUKAI		<u>1,352,302.77</u>	<u>1,529,373.62</u>

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

**AKAUN PEMBAHAGIAN KEUNTUNGAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2020**

	NOTA	2020 RM	2019 RM
Keuntungan bersih tahun kewangan		1,352,302.77	1,529,373.62
Tolak : Pembahagian berkanun 8% (2019: 15%)			
Pindahan ke kumpulan wang rizab statutori - 5% (2019: 12%)	25	(67,615.14)	(183,524.84)
Pindahan ke kumpulan wang amanah pendidikan koperasi - 2%	18	(27,046.06)	(30,587.47)
Pindahan kumpulan wang amanah pembangunan koperasi - 1%	18	(13,523.03)	(15,293.74)
		(108,184.23)	(229,406.05)
Keuntungan selepas pembahagian berkanun		1,244,118.54	1,299,967.57
Tolak : Pembahagian lain			
2.10% dividen dicadangkan atas modal saham pada 30 Jun 2020 (2019 : 2.10%)	20	(222,804.85)	(227,156.46)
4.10% dividen dicadangkan atas modal yuran pada 30 Jun 2020 (2019 : 4.10%)	20	(990,432.16)	(1,025,181.92)
Cadangan bayaran honorarium		(30,000.00)	(30,000.00)
Akaun Wang Penebusan Syer		-	(5,000.00)
Tabung Rebat Jualan Konsumen		-	(10,000.00)
		(1,243,237.01)	(1,297,338.38)
Baki keuntungan yang belum dibahagi-bahagikan		881.53	2,629.19
Tambah / (Tolak):			
Peruntukan honorarium terlebih tahun lepas		(3,000.00)	(3,000.00)
Peruntukan dividen (terlebih)/terkurang tahun lepas		(1,147.79)	4,600.58
		(4,147.79)	1,600.58
		5,029.32	1,028.61
Keuntungan terkumpul pada awal tahun kewangan		227,589.18	226,560.57
Keuntungan terkumpul pada akhir tahun kewangan		232,618.50	227,589.18

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

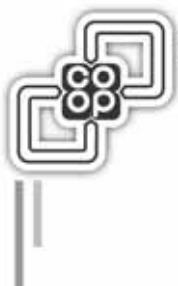
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**AKAUN PENDAPATAN DAN PERBELANJAAN
BAGI TAHUN BERAKHIR 31 DISEMBER, 2020**

	NOTA	2020 RM	2019 RM
PENDAPATAN			
Pendapatan dari aktiviti kredit:			
Faedah atas pinjaman		565,672.20	651,661.66
Bayaran perkhidmatan / masuk untuk memproseskan pinjaman dan skim saham		26,156.31	41,372.94
Pendapatan dari aktiviti pelaburan:			
Dividen dari pelaburan	27	22,704.92	34,753.08
Faedah dari skim dagangan umum		178,691.04	129,535.19
Keuntungan dari pelaburan di Golden Palm Growers Berhad/ East West One Consortium Berhad		277,368.00	133,828.32
Faedah atas deposit tetap/akaun semasa	28	1,038,080.08	1,436,559.78
Sewa		206,810.00	170,220.00
Keuntungan jualan dari pelaburan tercatit	29	11,019.96	28,919.04
Keuntungan jualan dari pelaburan tidak tercatit (unit trust)	30	5,259.37	-
Pendapatan dari aktiviti stesyen minyak			
Keuntungan bersih daripada Stesyen Perkhidmatan BHP		71,253.85	149,806.70
Pendapatan dari aktiviti perkhidmatan			
Komisen dari insuran kumpulan		27,476.25	30,700.59
Pendapatan dari lain-lain aktiviti pengguna			
Keuntungan dari skim belian konsumen	31	1,384.80	1,517.86
		2,431,876.78	2,808,875.16
Pendapatan am:			
Lain-lain		11,239.99	7,533.47
Pendapatan tertunda		-	14,900.00
		11,239.99	22,433.47
JUMLAH PENDAPATAN		2,443,116.77	2,831,308.63
PERBELANJAAN AM:			
Percetakan dan alatulis		16,568.80	19,486.65
Bayaran bank		1,377.80	1,540.75
Elaun kenderaan kepada pegawai	37	25,920.00	26,280.00
Elaun juruaudit dalam		3,775.00	3,415.00
Seminar		-	4,007.00
Belanja Mesyuarat Agung Tahunan		202,964.57	246,299.85
Sesyen Jumpan Ahli		-	16,524.60
Telefon		11,163.75	13,187.55
Setem		21,208.80	20,220.40
Mesyuarat jawatankuasa	37	33,275.00	37,175.00
Jumlah perbelanjaan am hantar bawah		316,253.72	388,136.80

	NOTA	2020 RM	2019 RM
Jumlah perbelanjaan am bawa bawah		316,253.72	388,136.80
Elektrik dan air		9,933.83	13,066.07
Bayaran perubatan		31,907.80	19,276.19
Bayaran juruaudit luar		6,020.30	6,152.90
Faedah atas pertaruhan khas		16,974.10	15,444.13
Faedah atas simpanan khas		17,772.04	16,310.45
Insuran		15,607.39	12,010.31
Bayaran peguam dan professional		3,526.16	29,034.00
Pelbagai perbelanjaan	32	13,496.19	12,600.23
Cukai pintu dan tanah		9,788.70	22,196.25
Minuman untuk kakitangan		4,680.30	3,554.90
Pembaikan dan penyelenggaraan		63,047.52	29,043.00
Gaji dan elaun	33	370,931.20	396,142.87
Bayaran perjalanan		2,104.20	1,774.20
Bayaran perkhidmatan potongan		57,070.80	61,642.30
Peruntukan rosotnilai harga saham	6	37,052.16	151,270.69
Susutnilai aset tetap		114,647.59	124,279.72
JUMLAH PEBELANJAAN AM		1,090,814.00	1,301,935.01
KEUNTUNGAN BERSIH DIPINDAHKAN KE PENYATA PEMBAHAGIAN KEUNTUNGAN		1,352,302.77	1,529,373.62

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.



**STESYEN PERKHIDMATAN BHP
JALAN ANSON, PULAU PINANG**

**AKAUN PENDAPATAN DAN PERBELANJAAN
BAGI TAHUN BERAKHIR 31 DISEMBER, 2020**

	NOTA	2020 RM	2019 RM
PENDAPATAN			
Keuntungan kasar bagi penyata perniagaan	387,841.58	531,146.67	
Sewa bengkel	19,800.00	21,600.00	
Pelbagai pendapatan	35,425.57	39,206.92	
	443,067.15	591,953.59	
TOLAK : PERBELANJAAN			
Bonus	20,656.50	14,159.50	
Gaji dan elaua	147,435.36	199,056.48	
KWSP	27,841.00	26,744.00	
PERKESO	4,233.60	4,257.20	
Elaun kepada pegawai	3,600.00	3,600.00	
Elaun kepada ahli jawatankuasa	3,015.00	3,555.00	
Elaun kepada juruaudit dalam	1,875.00	1,755.00	
Bayaran sewa dan pelancaran	51,093.32	53,526.58	
Air dan elektrik	33,192.49	37,168.72	
Lesen	3,240.00	2,300.00	
Telefon	3,706.00	3,684.25	
Pos dan setem	191.00	320.65	
Percetakan dan alatulis	3,760.55	3,770.33	
Pakaian seragam	702.73	700.55	
Minuman	967.15	1,090.84	
Insuran	2,959.65	2,967.33	
Diskaun	35,092.58	50,462.68	
Pembaikan	2,094.15	2,749.00	
Bayaran audit	2,400.00	2,400.00	
Belanja perubatan	1,979.00	1,529.00	
Yuran pengurusan	11,923.39	14,724.49	
Bayaran bank	375.50	432.00	
Pelbagai	4,487.48	6,211.92	
Bayaran peguam dan professional	470.00	1,230.00	
Susutnilai aset tetap	4,521.85	3,751.37	
	371,813.30	442,146.89	
Keuntungan bagi tahun ini	71,253.85	149,806.70	
Tambah: Keuntungan terkumpul pada awal tahun	2,865,324.96	2,715,518.26	
Keuntungan terkumpul pada akhir tahun	2,936,578.81	2,865,324.96	

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.



**STESYEN PERKHIDMATAN BHP
JALAN ANSON, PULAU PINANG**

AKAUN PERNIAGAAN

NOTA	Petrol, diesel dan minyak pelincir RM	Tayar, bateri, peralatan dan lain-lain RM	Jumlah RM
TAHUN BERAKHIR 31 DISEMBER 2020			
JUALAN	5,047,406.08	235,835.39	5,283,241.47
TOLAK : KOS JUALAN			
Stok pada 1 Januari	121,578.65	25,993.90	147,572.55
Tambah: Belian	4,696,400.00	204,525.93	4,900,925.93
Tolak: Stok pada 31 Disember	4,817,978.65 (115,770.00)	230,519.83 (37,328.59)	5,048,498.48 (153,098.59)
	4,702,208.65	193,191.24	4,895,399.89
Keuntungan kasar dipindahkan ke Penyata Pendapatan dan Perbelanjaan	345,197.43	42,644.15	387,841.58
TAHUN BERAKHIR 31 DISEMBER 2019			
JUALAN	8,059,217.07	286,132.16	8,345,349.23
TOLAK : KOS JUALAN			
Stok pada 1 Januari	84,039.56	22,820.70	106,860.26
Tambah: Belian	7,621,497.90	233,416.95	7,854,914.85
Tolak: Stok pada 31 Disember	7,705,537.46 (121,578.65)	256,237.65 (25,993.90)	7,961,775.11 (147,572.55)
	7,583,958.81	230,243.75	7,814,202.56
Keuntungan kasar dipindahkan ke Penyata Pendapatan dan Perbelanjaan	475,258.26	55,888.41	531,146.67

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

PENYATA ALIRAN TUNAI
BAGI TAHUN BERAKHIR 31 DISEMBER, 2020

	NOTA	2020 RM	2019 RM
ALIRAN TUNAI DARIPADA AKTIVITI OPERASI			
Keuntungan bersih sebelum cukai		1,352,302.77	1,529,373.67
Pelarasan:			
Susutnilai aset tetap		119,169.44	128,031.09
Peruntukan rosotnilai harga saham		37,052.16	151,270.69
Kerugian / (Keuntungan) jualan dari pelaburan tercatit		(11,019.96)	(28,919.04)
Keuntungan jualan dari pelaburan tidak tercatit		(5,259.37)	-
Bayaran faedah		34,746.14	31,754.58
Penerimaan faedah		(1,038,080.08)	(1,436,559.78)
Pendapatan tertunda		-	(14,900.00)
Keuntungan sebelum perubahan modal kerja		488,911.10	360,051.21
Penambahan dalam modal kerja:			
Stok perniagaan		(5,034.94)	(41,807.19)
Penghutang		1,340,793.97	898,867.47
Pembiutang		32,431.99	16,088.75
GST akaun		2,562.19	6,258.72
Aliran tunai diperoleh dari aktiviti operasi		1,859,664.31	1,239,458.96
Bayaran faedah		(34,746.14)	(31,754.58)
Penerimaan faedah		1,038,080.08	1,436,559.78
Pembayaran dividen		(1,251,190.59)	(1,249,178.02)
Modal yuran		(546,219.84)	(955,941.75)
Deposit khas		389,221.53	(59,381.87)
Simpanan khas		305,763.58	144,370.40
Pulangan ke pinjaman Pendidikan		26,154.79	33,932.72
Pinjaman kepada anggota-anggota dikembalikan		1,612,325.19	1,124,277.38
Sumbangan kepada Akaun Kumpulan Wang Amanah			
Pembangunan Koperasi		(15,293.74)	(15,064.71)
Sumbangan kepada Akaun Kumpulan Wang Amanah			
Pendidikan Koperasi		(30,587.47)	(30,129.42)
Pembayaran honorarium		(27,000.00)	(27,000.00)
Tunai bersih diperoleh dari aktiviti operasi		3,326,171.70	1,610,148.89
ALIRAN TUNAI DARIPADA AKTIVITI PELABURAN			
Pembelian aset tetap		(6,064.99)	(16,001.00)
Pembelian pelaburan harta		(1,310,000.00)	(3,455,566.04)
Pembelian pelaburan		(56,384.62)	(1,317,367.55)
Perolehan daripada jualan dari pelaburan tercatit		322,812.83	176,505.07
Aliran tunai bersih digunakan dalam aktiviti pelaburan		(1,049,636.78)	(4,612,429.52)

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.

	NOTA	2020 RM	2019 RM
ALIRAN TUNAI DARIPADA AKTIVITI PEMBIAYAAN			
Perolehan daripada terbitan saham		86,880.00	95,480.00
Penebusan tahun semasa		(297,781.21)	(372,932.14)
Aliran tunai bersih digunakan daripada aktiviti pembiayaan		<u>(210,901.21)</u>	<u>(277,452.14)</u>
Penambahan / (Pengurangan) bersih dalam tunai dan bersamaan tunai		2,065,633.71	(3,279,732.77)
Tunai dan bersamaan tunai pada awal tahun kewangan		28,263,462.67	31,543,195.44
Tunai dan bersamaan tunai pada akhir tahun kewangan	35	<u>30,329,096.38</u>	<u>28,263,462.67</u>

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.



KOPERASI GURU PULAU PINANG BERHAD
(Didaktarkan di Malaysia)

**NOTA-NOTA KEPADA PENYATA KEWANGAN
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2020**

1. KEGIATAN UTAMA

Koperasi menjalankan kegiatan termasuk pinjaman kepada ahli-ahli koperasi, pelaburan dan mengurus sebuah Stesyen Perkhidmatan BHP dan sebagai pedagang utama. Tiada perubahan yang ketara dalam kegiatan utama pada tahun kewangan ini.

2. MAKLUMAT AM

Koperasi ini diperbadankan di bawah Akta Koperasi, 1993 dan beroperasi di Malaysia.

Alamat pentadbiran dan surat-menyurat Koperasi adalah di 1-G, Lebuh King, 10200 Pulau Pinang.

Penyata kewangan ini telah diluluskan untuk diterbitkan melalui resolusi dalam mesyuarat Lembaga Koperasi pada

3. DASAR-DASAR PERAKAUNAN

a) Asas-asas perakaunan

- i. Penyata kewangan disediakan mengikut kelaziman kos sejarah dengan andaian kegiatan Koperasi adalah berterusan. Pelarasan akan dibuat untuk menyesuaikan dengan nilai-nilai saksama aset atau liabiliti;
- ii. Akaun-akaun Koperasi yang disediakan telah disesuaikan untuk mematuhi Akta Koperasi, 1993, Peraturan Koperasi 2010 dan Undang-undang Kecil Koperasi.

b) Bayaran masuk

Bayaran masuk dikreditkan ke Akaun Untung Rugi sebagai pendapatan Koperasi.

KOPERASI GURU PULAU PINANG BERHAD (Didafarkan di Malaysia)

c) Aset tetap

Aset tetap dinyatakan pada harga kos ditolak susutnilai terkumpul dan rosotnilai terkumpul. Kadar susutnilai yang digunakan adalah seperti berikut:

	Kadar
Tanah dan bangunan pegangpajak jangka panjang	2%
Bangunan milik bebas	2%
Alatan perkakas, perabut, kelengkapan pejabat dan pemberian	10 - 20%
Sistem komputer	10 - 40%

d) Geran kerajaan

Geran kerajaan diiktiraf pada nilai saksama di lembaran imbangan merupakan pendapatan tertunda yang mana ia terdapat kepastian munasabah bahawa geran akan diterima dan semua syarat yang berkaitan telah dipatuhi. Geran kerajaan yang terlibat ke atas perbelanjaan Koperasi yang berlaku diiktiraf sebagai pendapatan di sepanjang tempoh yang disesuaikan dengan kos terbabit mengikut asas yang sistematik. Geran kerajaan ke atas kos harta diiktiraf sebagai pendapatan mengikut asas sistematik di sepanjang usia guna harta tersebut.

e) Inventori

Inventori perniagaan dinyatakan pada kos atau nilai perolehan bersih yang mana lebih rendah, selepas peruntukan wajar dibuat bagi semua barang lama, rosak, lapuk atau inventori yang sukar dijual. Kos ditentukan berdasarkan kaedah masuk dahulu keluar dahulu.

f) Pelaburan

Pelaburan dalam saham tak siar harga dinyatakan pada kos asal tolak peruntukan rosot nilai pelaburan yang dianggap berkekalan.

g) Penghutang perdagangan dan pelbagai

Penghutang dinyatakan pada nilai yang dijangka boleh direalisasikan. Hutang lapuk dihapus kira apabila dikenalpasti. Anggaran dibuat bagi hutang rugu berdasarkan kajian semula ke atas semua jumlah yang belum dijelaskan pada tarikh lembaran imbangan.

**KOPERASI GURU PULAU PINANG BERHAD
(Didaktarkan di Malaysia)****h) Tunai dan kesetaraan tunai**

Bagi tujuan penyediaan penyata aliran tunai, tunai dan kesetaraan tunai terdiri daripada tunai di tangan, di bank dan deposit tetap.

i) Pembiutang perdagangan dan pembiutang

Pembiutang dinyatakan pada kos, iaitu pada nilai saksama balasan yang akan dibayar pada masa hadapan untuk barang dan perkhidmatan yang diterima.

j) Pendapatan*Aktiviti Perdagangan*

Pendapatan diiktiraf selepas penghantaran barang atau pelaksanaan perkhidmatan setelah ditolak diskaun dan pulangan barang diterima.

Aktiviti Perkhidmatan

Pendapatan daripada perkhidmatan yang diberikan diiktiraf bersih daripada cukai perkhidmatan dan diskaun apabila perkhidmatan tersebut dilaksanakan.

k) Manfaat pekerja**i. Manfaat jangka pendek**

Upah, gaji, bonus dan caruman keselamatan sosial diiktiraf sebagai perbelanjaan dalam tahun di mana perkhidmatan berkenaan diberi oleh pekerja Koperasi. Cuti berbayar terkumpul jangka pendek seperti cuti tahunan berbayar diiktiraf apabila perkhidmatan diberi oleh pekerja yang meningkatkan hak mereka kepada cuti berbayar di masa hadapan, dan cuti berbayar tidak terkumpul jangka pendek seperti cuti sakit diiktiraf apabila cuti berlaku.

ii. Rancangan caruman tertentu

Seperti yang termaktub di dalam undang-undang, syarikat-syarikat di Malaysia perlu membuat caruman kepada Kumpulan Wang Simpanan Pekerja (KWSP). Caruman berkenaan diiktiraf sebagai perbelanjaan di dalam penyata pendapatan apabila berlaku.



KOPERASI GURU PULAU PINANG BERHAD (Didaktarkan di Malaysia)

I) Penjejasan aset

Nilai dibawa bagi aset adalah dinilai untuk tujuan penjejasan apabila terdapat indikasi aset mungkin terjejas. Penjejasan diukur dengan membandingkan nilai dibawa aset dengan amaun boleh didapati semula. Amaun boleh didapati semula adalah lebih tinggi dari harga jualan bersih aset dan nilai gunanya, yang mana ia diukur dengan nilai aliran tunai diskaun masa depan. Amaun boleh didapati dianggar untuk setiap aset, dan jika munasabah, untuk unit tunai dijana. Rugi penjejasan dicaj ke penyata kewangan pendapatan serta merta kecuali jika aset dibawa pada amaun nilai semula. Sebarang rugi penjejasan bagi aset dinilai dianggap sebagai pengurangan penilaian di mana lebihan penilaian sebelum bagi aset yang sama. Peningkatan susulan pada amaun aset diterima adalah sebagai penarikbalikan rugi terjejas sebelum dan diiktiraf sehingga ke amaun dibawa aset yang boleh ditentukan (pelupusan dan pelunasan bersih) tidak mempunyai rugi terjejas diiktiraf. Penarikbalikan diiktiraf di penyata pendapatan serta merta kecuali jika aset di bawa pada amaun nilaian. Pembalikan rugi terjejas pada aset nilaian dicaj terus ke lebihan penilaian.

KOPERASI GURU PULAU PINANG BERHAD
(Didaktarkan di Malaysia)

4. ASET TETAP

2020

	Pada 01.01.2020 RM	Tambah RM	Pelupusan RM	Pada 31.12.2020 RM
Kos				
Tanah milik bebas	147,679.26	-	-	147,679.26
Bangunan milik bebas	100,000.00	-	-	100,000.00
Alatan perkakas, perabut, kelengkapan pejabat dan pembaikan	875,387.29	1,278.00	-	876,665.29
Sistem komputer	380,558.00	4,786.99	-	385,344.99
	<u>1,503,624.55</u>	<u>6,064.99</u>	<u>-</u>	<u>1,509,689.54</u>

Susutnilai terkumpul

Tanah milik bebas	-	-	-	-
Bangunan milik bebas	59,729.87	2,000.00	-	61,729.87
Alatan perkakas, perabut, kelengkapan pejabat dan pembaikan	798,869.54	21,441.18	-	820,310.72
Sistem komputer	353,136.05	13,717.55	-	366,853.60
	<u>1,211,735.46</u>	<u>37,158.73</u>	<u>-</u>	<u>1,248,894.19</u>

	2020 RM	2019 RM
Nilai Buku Bersih		
Tanah milik bebas	147,679.26	147,679.26
Bangunan milik bebas	38,270.13	40,270.13
Alatan perkakas, perabut, kelengkapan pejabat dan pembaikan	56,354.57	76,517.75
Sistem komputer	18,491.39	27,421.95
	<u>260,795.35</u>	<u>291,889.09</u>



KOPERASI GURU PULAU PINANG BERHAD

(Didaktarkan di Malaysia)

5. PELABURAN HARTANAH

	Baki pada 01.01.2020 RM	Tambahan RM	Pelarasan Pelupusan RM	Baki pada 31.12.2020 RM
Kos				
Tanah milik bebas	4,019,057.00	786,000.00	-	4,805,057.00
Bangunan milik bebas	2,673,359.28	524,000.00	-	3,197,359.28
Tanah dan bangunan pegang pajak jangka panjang	903,175.61	-	-	903,175.61
	7,595,591.89	1,310,000.00	-	8,905,591.89

Susutnilai terkumpul

Tanah milik bebas	-	-	-	-
Bangunan milik bebas	213,310.32	63,947.19	-	277,257.51
Tanah dan bangunan pegang pajak jangka panjang	359,558.80	18,063.51	-	377,622.31
	<hr/>	<hr/>	<hr/>	<hr/>
	572,869.12	82,010.70	-	654,879.82

	2020 RM	2019 RM
Nilai Buku Bersih		
Tanah milik bebas	4,805,057.00	4,019,057.00
Bangunan milik bebas	2,920,101.77	2,460,048.96
Tanah dan bangunan pegang pajak jangka panjang	525,553.30	543,616.81
	<hr/>	<hr/>
	8,250,712.07	7,022,722.77

KOPERASI GURU PULAU PINANG BERHAD
(Didaktarkan di Malaysia)

6. PELABURAN

	Kos Seunit RM	Unit Syer	Harga Belian RM	Harga Pasaran RM
2020				
6.1 Pelaburan Tercatit:				
Dari Wang :				
Modal Saham				
1) KSL Holdings Berhad	1.01	13,333	24,959.52	8,199.80
- Bonus Syer	1.01	13,333	0.00	8,199.80
2) Media Chinese International Limited	0.60	25	28.00	4.75
3) Can-One Berhad	3.32	15,000	35,250.00	41,850.00
4) Hap Sang Plantations Holdings Berhad	2.52	20,000	56,400.00	36,000.00
5) Hubline Berhad	0.01	109,650	6,579.00	5,482.50
6) Hubline Berhad (WA)	0.01	18,128	877.20	906.40
7) Amanahraya Real Estate Investment Trust	0.92	30,000	26,099.79	19,800.00
8) Bumi Armada Berhad	0.61	20,000	14,080.78	7,000.00
9) Sapurakencana Petroleum Berhad	1.62	20,000	35,403.90	7,666.63
10) Kumpulan Fima Berhad	1.70	30,000	55,500.00	57,600.00
11) Destini Berhad	0.60	50,000	36,459.92	13,500.00
12) IJM Corporation Berhad	3.20	21,000	52,290.00	36,330.00
13) Malayan Banking Berhad	9.16	10,000	92,128.90	84,600.00
14) Sunway Berhad	1.56	50,000	77,948.67	80,500.00
15) Sunway Berhad - PA	1.00	10,201	10,201.00	16,423.61
16) Tunepro Berhad	1.38	50,000	36,294.30	21,750.00
17) TMC Life Science Berhad	0.74	50,000	36,915.38	33,000.00
18) CAB Cakaran Corporation Berhad	0.77	50,000	38,673.25	24,750.00
19) Sapura Energy Berhad	0.30	34,000	10,200.00	4,250.00
20) CIMB Berhad	5.02	10,000	50,489.55	43,000.00
21) Maybank Berhad	8.48	10,000	85,287.97	84,600.00
22) Gamuda Berhad	3.62	10,000	36,409.02	38,900.00
			<u>818,476.15</u>	<u>674,313.49</u>
Dari Wang				
Modal Yuran				
1) DRB-Hicom Berhad	1.15	10,000	27,300.00	20,800.00
2) Cycle & Carriage Bintang Berhad	3.10	10,000	28,400.00	17,500.00
			<u>55,700.00</u>	<u>38,300.00</u>
Baki pada 31 Disember 2020			<u>874,176.15</u>	<u>712,613.49</u>

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

	Kos Seunit RM	Unit Syer	Harga Belian RM	Harga Pasaran RM
2020				
6.2 Pelaburan Tidak Tercatit:				
Dari Wang:				
Modal Saham				
1) Java Berhad	0.07	10,000	5,000.00	-
2) East West One Consortium Berhad - East West One Planter's Scheme		20 Planter's Block 120,000 9 Planter's Block Emerald	1,177,760.00 - 1,080,000.00 - 2,262,760.00	- - - - -
Dari Wang:				
Modal Yuran				
1) Bank Pusat Kerjasama Berhad	0.0059	170	1.00	-
2) Koperasi MCIS Berhad	583	24	14,000.00	-
3) Koperasi Pasaraya Malaysia Berhad	1,090	1	1,000.00	-
4) Koperasi Pembangunan Malaysia Berhad	1.00	1,000	1,000.00	-
5) Koperasi Perdanajaya Malaysia Berhad	0.50	2,000	1,000.00	-
6) Koperatif Bersekutu Pulau Pinang Berhad	1,000	50	50,000.00	-
7) Skim Pembangunan Kelapa Sawit Negeri Terengganu		2 Pegangan	22,523.21	-
8) Kesatuan Koperasi Pulau Pinang	1	1,000	1,000.00	-
9) Bank Kerjasama Rakyat Malaysia Berhad	1.0005	10,000	10,005.00	-
10) Golden Palm Growers Berhad	6.930	50	346,500.00	-
11) Perisai Petroleum Teknologi Berhad	0.27	30,000	7,995.92	-
			<u>455,025.13</u>	-
Baki pada 31 Disember 2020			<u>2,717,785.13</u>	-

	Harga Kos RM	Harga Pasaran RM	Rosot nilai RM
Jumlah Pelaburan Dalam Syer Siar Harga	874,176.15	712,613.49	161,562.66
Jumlah Pelaburan Dalam Syer Tak Siar Harga (keluar senarai siar harga)	<u>12,995.92</u>	-	<u>12,995.92</u>
Tolak: Peruntukan rosot nilai saham	887,172.07	712,613.49	174,558.58
Baki pada 31 Disember 2020	<u>(174,558.58)</u>	-	-
	<u>712,613.49</u>	-	-

	Harga Belian RM	Harga Pasaran RM
2020		
Pelaburan tercatit	874,176.15	712,613.49
Pelaburan tidak tercatit	2,717,785.13	-
	<hr/>	<hr/>
Tolak: Peruntukan rosot nilai saham ¹	3,591,961.28	712,613.49
(174,558.60)		-
	<hr/>	<hr/>
Baki pada 31 Disember 2020	<u>3,417,402.68</u>	<u>712,613.49</u>

¹ Peruntukan rosot nilai saham

	2020 RM	2019 RM
Baki pada 1 Januari	151,270.69	-
Tambah: Peruntukan tahun semasa	23,287.91	<u>151,270.69</u>
	<hr/>	<hr/>
Tolak: Pelarasan semula dama tahun semasa	174,558.60	151,270.69
Baki pada 31 Disember 2020	<u>174,558.60</u>	<u>151,270.69</u>

7. PINJAMAN KEPADA ANGGOTA-ANGGOTA

	2020 RM	2019 RM
Baki pada 1 Januari	7,072,216.98	8,196,494.36
Tambah : Pinjaman tahun ini	1,987,811.48	3,931,116.35
Tolak : Pinjaman dikembalikan dan pelarasan	(3,600,136.67)	(5,055,393.73)
Baki pada 31 Disember	<u>5,459,891.79</u>	<u>7,072,216.98</u>
Pinjaman anggota-anggota belum diterima termasuk:		
Amaun yang akan diterima dalam masa 12 bulan (Ditunjukkan di bawah aset semasa)	4,957,551.00	5,549,139.48
Amaun yang akan diterima selepas 12 bulan	502,340.79	1,523,077.50
	<hr/>	<hr/>
	<u>5,459,891.79</u>	<u>7,072,216.98</u>

Keputusan-keputusan pengesahan pinjaman kepada anggota-anggota adalah seperti berikut:

	Bilangan	Nilai
Anggota yang mengesahkan	12	82,042.45
Tiada jawapan	69	794,214.95
Jumlah	<hr/>	<hr/>
	81	876,257.40
Peratus kejayaan daripada jumlah edaran	14.81%	9.36%
Peratus kejayaan daripada jumlah besar	0.26%	1.50%

KOPERASI GURU PULAU PINANG BERHAD
(Didaktarkan di Malaysia)

8. ASET KUMPULAN WANG RIZAB BERKANUN

	Baki pada 1 Januari RM	Tambahan RM	Tolakan RM	2020 RM	2019 RM
Deposit tetap:					
Bank Persatuan	5,000,000.00	-	-	5,000,000.00	5,000,000.00
Co-Op Bank Pertama Berhad	-	180,776.50	-	180,776.50	-
	<u>5,000,000.00</u>	<u>180,776.50</u>	<u>-</u>	<u>5,180,776.50</u>	<u>5,000,000.00</u>

9. ASET GERAN

	Baki pada 1-1-2020 RM	Tambahan RM	2020 RM	2019 RM
<u>Kos</u>				
Sistem komputer	149,000.00	-	149,000.00	149,000.00
<u>Susutnilai terkumpul</u>				
Sistem komputer	148,999.00	-	148,999.00	148,999.00
<u>Nilai Buku Bersih</u>				
Sistem komputer	<u>1.00</u>		<u>1.00</u>	<u>1.00</u>

10. DEPOSIT TETAP

	Baki pada 1 Januari RM	Tambahan RM	Tolakan RM	2020 RM	2019 RM
Dari wang:					
<u>Modal Yuran</u>					
Affin Bank Berhad	6,000,000.00	2,000,000.00	(5,000,000.00)	3,000,000.00	6,000,000.00
Ambank (Malaysia) Berhad	4,500,000.00	-	(4,500,000.00)	-	4,500,000.00
CIMB Bank Berhad	4,620,000.00	4,500,000.00	(1,000,000.00)	8,120,000.00	4,620,000.00
	<u>15,120,000.00</u>	<u>6,500,000.00</u>	<u>(10,500,000.00)</u>	<u>11,120,000.00</u>	<u>15,120,000.00</u>

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	Baki pada 1 Januari RM	Tambahan RM	Tolakan RM	2020 RM	2019 RM
Dari wang:					
Modal Saham					
HLA Evergain					
Saving Plan	2,000,000.00	1,000,000.00	-	3,000,000.00	2,000,000.00
Bank Persatuan	5,000,000.00	8,700,000.00	(4,200,000.00)	9,500,000.00	5,000,000.00
	<u>7,000,000.00</u>	<u>9,700,000.00</u>	<u>(4,200,000.00)</u>	<u>12,500,000.00</u>	<u>7,000,000.00</u>
Jumlah	<u>22,120,000.00</u>	<u>16,200,000.00</u>	<u>(14,700,000.00)</u>	<u>23,620,000.00</u>	<u>22,120,000.00</u>

Kadar faedah dan purata tarikh matang bagi deposit tetap pada 31 Disember 2020 ialah:

	Faedah tahunan (%)		Purata Tarikh matang (hari)	
	2020	2019	2020	2019
	2.30% - 3.60%	3.10% - 4.55%	180 - 730	30 - 730

11. STOK PERNIAGAAN

	2020 RM	2019 RM
Belian konsumen	4,884.58	5,375.68
Petrol, diesel dan minyak pelincir hitam	115,770.00	121,578.65
Tayar, bateri, peralatan dan lain-lain	37,328.59	25,993.90
	<u>157,983.17</u>	<u>152,948.23</u>

12. PENGHUTANG PERNIAGAAN

	2020 RM	2019 RM
Baki pada 1hb Januari	3,556,576.78	4,351,162.77
Tambah : Jualan	792,352.24	4,413,006.09
Tolak : Pembayaran terima	(1,730,968.95)	(5,207,592.08)
Baki pada 31hb Disember	<u>2,617,960.07</u>	<u>3,556,576.78</u>



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13. PELBAGAI PENGHUTANG DAN CAGARAN

	2020 RM	2019 RM
Pelbagai penghutang:		
Pelaburan hartaanah - deposit	-	131,000.00
Lain-lain	28,819.00	28,345.75
Faedah atas deposit tetap akan diterima	564,818.63	836,365.97
Faedah atas pelaburan akan diterima	1,284.62	1,387.79
 Cagaran : Telefon	2,750.00	2,750.00
Elektrik	12,480.00	12,480.00
Air	2,396.00	2,396.00
Mesin fotostat	2,900.00	2,900.00
 	20,526.00	20,526.00
 615,448.25	615,448.25	1,017,625.51

14. WANG DI BANK DAN DI TANGAN

	2020 RM	2019 RM
WANG DI BANK		
Akaun semasa - CIMB Bank Berhad	27,861.63	2,348.53
Amstar Akaun - Ambank (M) Berhad	2,102.81	5,579.69
Akaun semasa - Malayan Banking Berhad	39,748.47	103,887.59
Akaun semasa - Public Bank Berhad	923,459.01	777,926.43
Akaun semasa - Public Bank Berhad (e-perbankan)	5,298.28	5,318.28
Akaun Steysen BHP - Hong Leong Bank Berhad	506,914.94	226,182.94
Akaun semasa - Bank Rakyat Berhad	5,942.54	4,471.32
Akaun semasa - Hong Leong Bank Berhad	11,349.19	11,399.19
 	1,522,676.87	1,137,113.97
WANG DI TANGAN		
Stesyen BHP	5,443.01	6,148.70
Koperasi	200.00	200.00
 	5,643.01	6,348.70
 1,528,319.88	1,528,319.88	1,143,462.67



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15. PEMIUTANG PERNIAGAAN

	2020 RM	2019 RM
Baki pada 1 Januari	833.48	6,396.65
Tambah : Belian	66,947.44	77,988.88
Tolak : Pembayaran	(63,503.29)	(83,552.05)
Baki pada 31 Disember	<u>4,277.63</u>	<u>833.48</u>

16. DEPOSIT KHAS

	2020 RM	2019 RM
Baki pada 1 Januari	2,974,502.62	3,033,884.49
Tambah : Caruman	1,418,363.24	1,419,138.91
Tambah : Faedah tahun semasa	16,974.10	15,444.13
Tolak : Pengembalian dan perpindahan	(1,046,115.81)	(1,493,964.91)
Baki pada 31 Disember	<u>3,363,724.15</u>	<u>2,974,502.62</u>

Keputusan-keputusan pengesahan deposit khas adalah seperti berikut :

	Bilangan	Nilai
Anggota yang mengesahkan	12	14,173.99
Tiada jawapan	<u>69</u>	<u>122,521.42</u>
Jumlah	<u>81</u>	<u>136,695.41</u>
Peratus kejayaan daripada jumlah edaran	14.81%	10.37%
Peratus kejayaan daripada jumlah besar	<u>0.26%</u>	<u>0.42%</u>

17. SIMPANAN KHAS

	2020 RM	2019 RM
Baki pada 1 Januari	2,953,175.35	2,808,804.95
Tambah : Pindahan dari dividen	545,182.74	546,498.30
Tambahan	94,192.21	3,557.83
Faedah diterima	17,772.04	16,310.45
Tolak : Pengembalian dan perpindahan	(351,383.41)	(421,996.18)
Baki pada 31 Disember	<u>3,258,938.93</u>	<u>2,953,175.35</u>

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18. SUMBANGAN MENURUT UNDANG-UNDANG

	2020 RM	2019 RM
i) Akaun Kumpulan Wang Amanah Pembangunan Koperasi:		
Baki pada 1 Januari	15,293.74	15,064.71
Tambah : Perpindahan tahun ini	<u>13,523.03</u>	<u>15,293.74</u>
	28,816.77	30,358.45
Tolak : Pembayaran	<u>(15,293.74)</u>	<u>(15,064.71)</u>
Baki pada 31 Disember	13,523.03	15,293.74
ii) Akaun Kumpulan Wang Amanah Pendidikan Koperasi:		
Baki pada 1 Januari	50,954.38	50,496.33
Tambah : Perpindahan tahun ini	<u>27,046.06</u>	<u>30,587.47</u>
	78,000.44	81,083.80
Tolak : Pembayaran	<u>(30,587.46)</u>	<u>(30,129.42)</u>
Baki pada 31 Disember	47,412.98	50,954.38
	<u>60,936.01</u>	<u>66,248.12</u>

19. PELBAGAI PEMIUTANG DAN BAYARAN TERAKRU

	2020 RM	2019 RM
Skim bantuan kematian	27,102.00	27,726.00
Skim insuran kumpulan	24,276.25	9,642.51
Sun Life - premium insuran kumpulan	356,235.31	363,669.86
Deposit sewa diterima	62,110.00	38,140.00
Lain-lain pemiutang	2,827.97	3,252.72
Deposit Akaun Sendiri - BHP	14,765.50	15,765.50
Bayaran terakru : Koperasi	6,020.30	6,152.90
Bayaran terakru : BHP	2,400.00	2,400.00
Bayaran honorarium terakru ¹	<u>30,000.00</u>	<u>30,000.00</u>
	525,737.33	496,749.49

¹ Bayaran honorarium terakru

	2020 RM	2019 RM
Baki pada 1 Januari	30,000.00	30,000.00
Tambah: Peruntukan tahun semasa	<u>30,000.00</u>	<u>30,000.00</u>
	60,000.00	60,000.00
Tolak: Bayaran dalam tahun semasa	<u>(27,000.00)</u>	<u>(27,000.00)</u>
Tolak: Terlebih peruntukan tahun sebelum	<u>(3,000.00)</u>	<u>(3,000.00)</u>
Baki pada 31 Disember	<u>30,000.00</u>	<u>30,000.00</u>

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20. DIVIDEN DICADANGKAN

	2020 RM	2019 RM
Baki pada 1 Januari	1,252,338.38	1,244,577.44
Pembayaran	(706,007.85)	(702,679.72)
Peruntukan (berlebihan) / kekurangan dividen tahun lepas	(1,147.79)	4,600.58
Dividen belum dituntut dipindahkan ke simpanan khas	(545,182.74)	(546,498.30)
Dividen dicadangkan tahun ini	1,213,237.01	1,252,338.38
Baki pada 31 Disember	1,213,237.01	1,252,338.38
2.10% (2019 : 2.10%) di atas modal saham anggota-anggota	222,804.85	227,156.46
4.10% (2019 : 4.10%) di atas modal yuran anggota-anggota	990,432.16	1,025,181.92
	1,213,237.01	1,252,338.38
(i) modal saham anggota-anggota	<u>10,609,754.85</u>	<u>11,816,974.10</u>
(ii) modal yuran anggota-anggota	<u>24,156,882.02</u>	<u>25,004,436.99</u>

21. MODAL YURAN

	2020 RM	2019 RM
Baki pada 1 Januari	24,830,826.32	25,786,768.07
Tambah : Caruman	1,255,193.60	1,441,198.33
	<u>26,086,019.92</u>	<u>27,227,966.40</u>
Tolak : Pengembalian dan perpindahan	(1,801,413.44)	(2,397,140.08)
Baki pada 31 Disember	24,284,606.48	24,830,826.32

Bilangan ahli

Pergerakan keahlian adalah seperti berikut:

	Bilangan	Bilangan
Baki pada 1 Januari	4,733	4,845
Tambah : Diterima masuk	23	36
	<u>4,756</u>	<u>4,881</u>
Tolak : Berhenti	(125)	(148)
Baki pada 31 Disember	4,631	4,733

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Keputusan-keputusan pengesahan modal yuran adalah seperti berikut:

	<u>Bilangan</u>	<u>Nilai</u>
Anggota yang mengesahkan	12	168,724.45
Tiada jawapan	69	836,847.66
Jumlah	<u>81</u>	<u>1,005,572.11</u>
Peratus kejayaan daripada jumlah edaran	<u>14.81%</u>	<u>16.78%</u>
Peratus kejayaan daripada jumlah besar	<u>0.25%</u>	<u>0.69%</u>

22. MODAL SAHAM

	2020 RM	2019 RM
Pada 1 Januari	10,916,685.91	11,192,414.79
Penerbitan tahun semasa	86,880.00	95,480.00
Saham ditebus	(296,212.51)	(371,208.88)
Baki pada 31 Disember	<u>10,707,353.40</u>	<u>10,916,685.91</u>

Keputusan - keputusan pengesahan modal yuran adalah seperti berikut:

	<u>Bilangan</u>	<u>Nilai</u>
Anggota yang mengesahkan	12	39,560.89
Tiada jawapan	69	170,690.37
Jumlah	<u>81</u>	<u>210,251.26</u>
Peratus kejayaan daripada jumlah edaran	<u>14.81%</u>	<u>18.82%</u>
Peratus kejayaan daripada jumlah besar	<u>0.26%</u>	<u>0.37%</u>

23. RIZAB MODAL

	2020 RM	2019 RM
Baki pada 1 Januari / 31 Disember	<u>50,151.25</u>	<u>50,151.25</u>

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24. LAIN-LAIN KUMPULAN WANG RIZAB

	2020	2019	
	RM	RM	RM
i) Tabung kebajikan bersama Baki pada 1 Januari / 31 Disember	25,321.14		25,321.14
ii) Tabung bantuan pendidikan Baki pada 1 Januari / 31 Disember	13,540.00		13,540.00
iii) Tabung pinjaman pendidikan Baki pada 1 Januari	379,804.51	345,871.79	
Tambah : Pulang ke pinjaman pendidikan	26,154.79	36,432.72	
	<u>405,959.30</u>	<u>382,304.51</u>	
Tolak : Pemberian pinjaman pendidikan	-	(2,500.00)	-
Baki pada 31 Disember	405,959.30		379,804.51
iv) Tabung keuntungan pelaburan dari modal saham Baki pada 1 Januari / 31 Disember	23,487.90		23,487.90
v) Tabung Anugerah Cemerlang Baki pada 1 Januari / 31 Disember	9,138.39		9,138.39
vi) Tabung Rebat Jualan Konsumen Baki pada 1 Januari	10,000.00		-
Tambah : Pindahan dari akaun pembahagian keuntungan	-	10,000.00	
Baki pada 31 Disember	10,000.00		10,000.00
vii) Akaun Saham ditebus Baki pada 1 Januari	261,563.59	261,563.59	
Tambah : Perpindahan tahun ini	296,212.51	371,208.88	
Tolak : Pindahan ke tabung penebusan saham	(296,212.51)	(371,208.88)	
Baki pada 31 Disember	261,563.59		261,563.59
viii) Akaun Wang Penebusan Syer Baki pada 1 Januari	10,000.00	5,000.00	
Tambah : Pindahan dari akaun pembahagian keuntungan	-	5,000.00	
Tambah : Modal saham ditebuskan daripada anggota-anggota yang telah berhenti	296,212.51	371,208.88	
Tolak : Penebusan modal syer dalam tahun ini	(296,212.51)	(371,208.88)	
Baki pada 31 Disember	10,000.00		10,000.00

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	2020 RM	2019 RM
ix) Akaun Modal Yuran Ditebus		
Baki pada 1 Januari	-	-
Tambah : Modal yuran ditebuskan daripada anggota-anggota yang telah berhenti	1,568.70	1,723.26
Tolak : Penebusan modal yuran dalam tahun ini	<u>(1,568.70)</u>	<u>(1,723.26)</u>
Baki pada 31 Disember	-	-
x) Akaun Wang Penebusan Modal yuran		
Baki pada 1 Januari	53,834.61	55,557.87
Tolak : Penebusan modal yuran dalam tahun ini	<u>(1,568.70)</u>	<u>(1,723.26)</u>
Baki pada 31 Disember	<u>52,265.91</u>	<u>53,834.61</u>
Jumlah	<u>811,276.23</u>	<u>786,690.14</u>

25. KUMPULAN WANG RIZAB BERKANUN

	2020 RM	2019 RM
Baki pada 1 Januari	6,432,161.47	6,248,636.63
Pindahan dari akaun pembahagian keuntungan	67,615.14	183,524.84
Baki pada 31 Disember	<u>6,499,776.61</u>	<u>6,432,161.47</u>

26. CUKAI TERTUNDA

	2020 RM	2019 RM
Cukai tertunda timbul dari elaun modal		
Baki pada 1 Januari / 31 Disember	<u>97,100.00</u>	<u>97,100.00</u>
Cukai tertunda yang diperuntukkan dalam akaun:		
Lebihan elaun modal daripada susutnilai	<u>97,100.00</u>	<u>97,100.00</u>

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27. PENDAPATAN PELABURAN

Dari pelaburan tercatit

Dividen dikecualikan cukai

Dari Wang:

			Kadar Dividen %	Dividen Kasar RM	Cukai Pendapatan RM	Dividen Bersih RM
Modal Yuran						
a)	di dalam Negara Malaysia					
1)	DRB-Hicom Berhad	2020-terakhir	3 sen	300.00	-	300.00
Modal Saham						
b)	di dalam Negara Malaysia					
1)	Media Chinese International Limited	2020-sementara	0.00665 sen	0.16	-	0.16
		2020-sementara	0.00414 sen	0.10	-	0.10
2)	Sunway Berhad	2020-sementara (pertama)	4.5 sen	2,295.23	-	2,295.23
3)	Hap Seng Plantations Holdings Berhad	2020-sementara (pertama)	2.0 sen	400.00	-	400.00
		2020-sementara (kedua)	1.5 sen	300.00	-	300.00
4)	CAB Cakaran Corporation Berhad	2020-sementara	0.25 sen	125.00	-	125.00
5)	TMC Life Berhad	2020-sementara	0.2013 sen	100.65	-	100.65
6)	CIMB Berhad	2020-sementara	12 sen	1,200.00	-	1,200.00
7)	Can – One Berhad	2020-terakhir	4 sen	600.00	-	600.00
		2020-sementara (pertama)	2 sen	300.00	-	300.00
8)	IJM Corporation	2020-sementara (pertama)	2 sen	420.00	-	420.00
		2020-terakhir	1 sen	210.00	-	210.00
9)	Kumpulan Fima Berhad	2020-terakhir	9 sen	2,700.00	-	2,700.00
10)	My E. G. Services Berhad	2020-terakhir	2 sen	600.00	-	600.00
		2020-sementara (pertama)	0.5 sen	150.00	-	150.00

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Dari pelaburan tercatit

Dividen dikecualikan cukai

		Dari Wang: <u>Modal Saham</u>	Kadar Dividen %	Dividen Kasar RM	Cukai Pendapatan RM	Dividen Bersih RM
11)	Malayan Banking Berhad	2020-terakhir	0.39 sen	7,800.00	-	7,800.00
12)	Amanahraya Real Estate Investment Trust	2020-terakhir		659.16	-	659.16
		2020-sementara (kedua)		510.00	-	510.00
		2020-sementara (pertama)		450.00	-	450.00
				<u>19,120.30</u>	<u>-</u>	<u>19,120.30</u>

Dari pelaburan tidak tercatit

Dividen dikecualikan cukai

		Dari Wang: <u>Modal Yuran</u>	Kadar Dividen %	Dividen Kasar RM	Cukai Pendapatan RM	Dividen Bersih RM
1)	Koperasi MCIS Berhad	2019-sementara		2,300.00	-	2,300.00
2)	Bank Kerjasama Rakyat Malaysia Berhad	2020-terakhir		1,284.62	-	1,284.62
				<u>3,584.62</u>	<u>-</u>	<u>3,584.62</u>
2020						
Dividen dikecualikan cukai						
Perlaburan tercatit				19,120.30	-	19,120.30
Pelaburan tidak tercatit				3,584.62	-	3,584.62
				<u>22,704.92</u>	<u>-</u>	<u>22,704.92</u>

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28. FAEDAH ATAS DEPOSIT TETAP / AKAUN SEMASA

	2020 RM	2019 RM
Faedah atas deposit tetap		
Dari modal yuran:		
Co-Op Bank Pertama Malaysia Berhad	210.49	-
Ambank (M) Berhad	16,807.03	469,903.89
Affin Bank (M) Berhad	82,140.30	353,904.76
HLA Evergain Saving Plan	400,000.00	-
Bank Persatuan	314,438.69	565,325.64
CIMB Bank Berhad	223,951.69	41,894.75
	1,037,548.20	1,431,029.04
Dari modal saham:		
Public Bank Berhad	393.71	4,827.13
	393.71	4,827.13
Faedah atas akaun semasa:		
Bank Rakyat Berhad	83.43	61.13
AmBank (M) Berhad	54.74	642.48
	138.17	703.61
	<u>1,038,080.08</u>	<u>1,436,559.78</u>

29. KEUNTUNGAN JUALAN DARI PELABURAN TERCATIT

	2020 RM	2019 RM
Dari Wang:		
Modal Saham		
Di dalam negara Malaysia	<u>11,019.96</u>	<u>28,919.04</u>

30. KEUNTUNGAN JUALAN DARI PELABURAN TIDAK TERCATIT

	2020 RM	2019 RM
Dari Wang:		
Modal Saham		
Di dalam negara Malaysia	<u>5,259.37</u>	-

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31. KEUNTUNGAN DARI SKIM BELIAN KONSUMER

	2020 RM	2019 RM
Jualan	111,363.00	186,621.00
Tolak : Kos Jualan		
Stok awal	5,375.68	4,919.52
Pembelian	109,487.10	185,559.30
Tolak : Stok akhir	(4,884.58)	(5,375.68)
	109,978.20	185,103.14
Untung Kasar	1,384.80	1,517.86

32. PELBAGAI PERBELANJAAN

	2020 RM	2019 RM
Suratkhabar dan majalah	633.20	717.90
Lain-lain perbelanjaan pejabat	7,941.55	7,479.50
Pembesihan pejabat	3,600.00	4,000.00
Cukai perkhidmatan	1,121.44	402.83
	13,296.19	12,600.23

33. GAJI DAN ELAUN

	2020 RM	2019 RM
Gaji dan elaun	320,075.00	352,753.97
EPF dan SOCSO	50,856.20	43,388.90
	370,931.20	396,142.87

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34. PENYATA ALIRAN TUNAI

Aset Tetap

Sepanjang tahun perakaunan, Koperasi membeli sesetengah aset tetap dengan kos berjumlah RM6,064.99 melalui pembayaran secara tunai. Koperasi juga membiayai pembelian premis pelaburan harta tanah berjumlah RM1,310,000.00 secara tunai.

Tunai dan bersamaan tunai

Tunai dan bersamaan tunai termasuk wang tunai dan baki di bank dan deposit tetap. Tunai dan bersamaan tunai dalam penyata aliran tunai terdiri daripada:

	2020 RM	2019 RM
Aset Kumpulan Wang Rizab Berkanun	5,180,776.50	5,000,000.00
Deposit tetap	23,620,000.00	22,120,000.00
Wang di bank dan tangan	1,528,319.88	1,143,462.67
	<hr/> 30,329,096.38	<hr/> 28,263,462.67

35. MAKLUMAT PEKERJA

	2020 RM	2019 RM
Kos kakitangan	<hr/> 603,005.46	<hr/> 669,413.61

Bilangan kakitangan Koperasi dan Stesen Perkhidmatan BHP pada akhir tahun adalah seramai 14 (2019: 14 orang).

**36. BUTIR-BUTIR PERBELANJAAN ANGGOTA LEMBAGA KOPERASI**

	Elaun Perjalanan RM	Elaun Mesyuarat RM	Jumlah RM
Teh Kim Kow	4,320.00	3,465.00	7,785.00
Santoh Singh	-	2,450.00	2,450.00
Tham Yoke Mei	-	45.00	45.00
Chee Keat Bee	-	45.00	45.00
Lee Giap Chueen	-	700.00	700.00
Wong Chui Ping	120.00	795.00	915.00
Yeap Theam Oon	3,600.00	3,495.00	7,095.00
Lim Seong Hoon	3,120.00	2,820.00	5,940.00
Chin Fook Wah	720.00	2,955.00	3,675.00
Teh Kim Lye	600.00	1,730.00	2,330.00
Lee Lat Heng	3,600.00	3,030.00	6,630.00
Dato' Tan Gin Soon	4,320.00	3,250.00	7,570.00
Wilfred Ewe Kheng Hean	720.00	2,825.00	3,545.00
Tan Tat Hiong	1,200.00	2,610.00	3,810.00
Betty Wong	3,600.00	3,060.00	6,660.00
	<hr/> <hr/> 25,920.00	<hr/> <hr/> 33,275.00	<hr/> <hr/> 59,195.00

37. KAVEAT

Koperasi mengambil keputusan untuk mengkaveat ketiga-tiga harta tanah penghutang sebagai jaminan bagi jumlah hutang tertunggak melebihi 12 bulan.



38. PERISTIWA PENTING DALAM TEMPOH PELAPORAN

Pertubuhan Kesihatan Sedunia mengisytiharkan Jangkitan Novel Coronavirus 2019 (COVID-19) sebagai wabak pada 11 Mac 2020. Hal ini diikuti oleh Kerajaan Malaysia mengeluarkan Warta Kerajaan Persekutuan pada 18 Mac 2020, dengan mengenakan Perintah Kawalan Pergerakan (PKP) berkuatkuasa dari 18 Mac 2020 hingga 31 Mac 2020 akibat dari COVID-19. PKP diumumkan dilanjutkan pada 25 Mac 2020 selama 2 minggu lagi hingga 14 April 2020, seterusnya, terdapat pengumuman lain dibuat pada 10 April 2020 mengenai perpanjangan PKP selama 2 minggu lagi hingga 28 April 2020, kemudian, pada 23 April 2020, PKP diumumkan dilanjutkan selama 2 minggu lagi sehingga 12 Mei 2020. Namun, pada 1 Mei 2020, Kerajaan Malaysia telah mengumumkan peralihan PKP kepada Printah Kawalan Pergerakan Bersyarat (PKPB) berkuatkuasa pada 4 Mei 2020 hingga 9 Jun 2020. Kemudian, pada 7 Jun 2020, Kerajaan Malaysia telah mengumumkan peralihan PKPB kepada Perintah Kawalan Pergerakan Pemulihan (PKPP) berkuatkuasa pada 10 Jun 2020 hingga 31 Disember 2020. Namun, pada 11 Januari 2021, Kerajaan Malaysia sekali lagi mengisytiharkan untuk melaksanakan Perintah Kawalan Pergerakan 2.0 (PKP 2.0) bermula pada 13 Januari 2021 hingga 13 Jun 2021. Namun, pada 25 Mei 2021, Kerajaan Malaysia sekali lagi mengisytiharkan untuk melaksanakan Perintah Kawalan Pergerakan 3.0 (PKP 3.0) bermula pada 1 Jun 2021 hingga 14 Jun 2021.

Oleh kerana hal ini berlaku dalam tempoh pelaporan, wabak COVID-19 dianggap sebagai peristiwa penting. Walau bagaimanapun, penyata kewangan untuk tahun kewangan berakhir 31 Disember 2020 tidak menimbulkan kesan yang ketara terhadap penyata kewangan Koperasi.

Koperasi masih meneruskan proses menilai kesan wabak COVID-19 ke atas laporan kewangan kerana perkembangan yang sedang berlangsung masih belum dapat dipastikan dan tidak dapat diramalkan secara munasabah pada tarikh penyata kewangan diluluskan.

REPORT OF THE INTERNAL AUDITORS

We, the members of the Internal Audit Committee of Koperasi Guru Pulau Pinang Berhad hereby submit our report in accordance with the provisions of Section 14 of the Co-operative Societies Regulations 2010 and also in accordance with By-Law 51(1) of our Co-operative.

Our report is based on our findings from the internal audit carried out for the period 1.1.2020 to 31.12.2020.

A) OBSERVATIONS - PROFIT / RATIO COMPUTATION

The year under review saw a decrease of RM177,070.85 in profit. The table below shows the ratio and computation of the comparative figures and percentage of nett profit margin, returns on total assets and the current ratio liquidity for the year 2018 to year 2020.

	2018 RM	2019 RM	2020 RM
Nett Profit Margin	1,506,470.81	1,529,373.62	1,352,302.77
	-----	56.20% -----	54.02% -----
	2,680,415.58	2,831,308.63	2,443,116.77

(Computation shows % of Sales earned as net income)

Returns on Total

Assets	1,506,470.81	1,529,373.62	1,352,302.77
	-----	3.39% -----	3.53% -----
	44,356,011.99	43,341,204.27	42,682,882.47

Current ratio on

Liquidity	34,610,163.52	33,543,757.63	33,497,705.14
	-----	(4.53 times) -----	(4.33 times) -----
	7,634,322.14	7,743,847.44	8,426,851.06

In our opinion, the rating for the financial year ending 31.12.2020 was average.

B) CO-OPERATIVE SERVICE STATION

The profit/loss of the Co-operative Service Station shows a decrease of RM78,552.85 from RM149,806.70 to RM71,253.85 for the financial year ending 31.12.2020.

C) TRADING WITH PENTELL MARKETING

A total profit of RM178,691.04 was made from the trading with Pentell Marketing / BB Pharmaceutical for the financial year ending 31 December 2020 showing an increase of RM49,155.85 as compared to RM129,535.19 made last year.

D) INVESTMENT IN BOND

The only bond in Public Finance Berhad (Subordinated Bond) was recalled by the Company on 23.8.2020. RM261,118.27 being refund was credited into our bank account on 30.8.2020.

**E) INVESTMENT IN OIL PALM SCHEME****1) EAST WEST ONE CONSORTIUM BERHAD**

During the year under review, the Koperasi received a return of RM169,368.00 from the investment in East West One Consortium Berhad.

The Scheme will mature on 7.11.2021 and full refund of RM1,177,600.00 will be made to the Koperasi with no extension as per the agreement.

2) EAST WEST HORIZON PLANTER'S SCHEME

An amount of RM1,080,000.00 was invested in East West Horizon Planter's Scheme for 9 blocks of RM120,000.00 per block on 27.11.2019.

This investment is for a period of 8 years and the yearly yield payable is as follows:

1 st year to 3 rd year	-	8%	per annum
4 th year	-	9.5%	per annum
5 th year	-	11%	per annum
6 th year	-	12%	per annum
7 th year	-	13%	per annum
8 th year	-	14.5%	per annum

The Koperasi received an amount of RM86,400.00 being yearly yield from the period 1.1.2020 to 31.12.2020.

An amount of RM21,600.00 was received from the Company being 2% incentive for this investment made not later than 30 November 2019.

3) GOLDEN PALM GROWERS SCHEME

The liquidator Messrs Deloitte Corporation Solution Sdn. Bhd. in their letter dated 5.5.2021 informed the investors that they have received a final and improved offer to acquire the assets of the Scheme from an interested party.

The liquidator agreed in principle in accepting the offer and will be advancing to the next stages with the view of finalising the sale.

F) INVESTMENT IN KUALA LUMPUR STOCK EXCHANGE

During the year under review, an amount of RM22,020.46 was made from the disposal of the quoted shares. The details of which are as follows:

Date	Name of Stock	Units	Price		Profit
			Bought RM	Sold RM	
22.04.2020	Comfort Gloves Bhd.	10,000	7,900.00	12,217.58	4,317.58
14.07.2020	V.S Industry Bhd.	10,000	9,774.60	10,936.73	1,162.13
04.12.2020	MY E.G. Services Bhd.	10,000	11,000.00	18,655.79	7,655.79
07.12.2020	MY E.G. Services Bhd.	10,000	11,000.00	19,884.96	8,884.96
			39,674.60	61,695.06	22,020.46



An amount of RM46,183.62 was invested in the following counters from the period 1.1.2020 to 31.12.2020. The details of which are as follows:

Date	Name of Stock	Units	Price Bought
24.02.2020	Gamuda Berhad	10,000	36,409.02
29.06.2020	VS Industry Bhd.	10,000	9,774.60
			46,183.62 =====

The Koperasi received an investment dividend of RM22,704.92 during the year under review.

G) PROPERTY – NEWLY ACQUIRED

One more property was acquired during the year under review as follows:

- 1) No. 104 Jalan Permai, 11700 Gelugor, Penang for RM1,310,000.00

It was rented to Mr. Tan Gin Theam from 1.3.2020 at a monthly rental of RM1,200.00.

The purchase of the above property was granted approval by Suruhanjaya Koperasi Malaysia.

PROPERTY – EXISTING

The existing properties as at 31.12.2020 was RM9,118,000.00.

The details of the seven (7) properties were as follows:

- a) A two-storey shophouse at No. 1-G, King Street, Penang – Purchase Price RM247,000.00. Occupied as Co-operative's Office.
- b) A two-storey shophouse (dual frontage) at No. 20B, Penang Street, Penang – Purchase Price RM1,100,000.00. Rented to:
 - 1) Messrs Ooi Lee & Co. (Ground Floor – King Street) at a monthly rental of RM2,625.00 from 1.7.2019 to 30.6.2022.
 - 2) Messrs Amareson & Meera (1st Floor – King Street) at a monthly rental of RM2,310.00 from 1.12.2019 to 30.11.2021.
 - 3) Messrs Tan Wei Ceat & Co (Ground Floor Room 1 & 2 – Penang Street) at a monthly rental of RM1,470.00 from 1.9.2017 to 31.8.2020. The tenancy was terminated on 31.8.2020.
 - 4) Madillions Response Enterprise (Ground Floor Room 3 – Penang Street) at a monthly rental of RM525.00 from 1.7.2017 to 31.8.2020. The tenancy was also terminated on 31.8.2020.
 - 5) The first floor of 20B, Penang Street was rented to Mr. Jagajeevanram a/l Veerayah at a monthly rental of RM1,600.00 from 1.8.2020 to 31.7.2023.
 - 6) The ground floor of 20B, Penang Street(Room 1, 2 & 3) was rented to Messrs Balwant Singh & Co. at a monthly rental of RM2,200.00 from 1.10.2020 to 30.9.2023.



- c) A three-storey shophouse at No. 23, Tingkat Bukit Jambul, Penang – Purchase Price RM873,000.00. Rented to:
 - 1) Precision Machine Shop (Ground Floor) at a monthly rental of RM2,030.00 from 1.5.2019 to 30.4.2022.
 - 2) Precision Machine Shop (2nd Floor) at a monthly rental of RM850.00 from 1.5.2019 to 30.4.2022.
 - 3) Ong Yoke Lin Sdn. Bhd. (1st Floor) at a monthly rental of RM1,700.00 from 1.7.2019 to 30.6.2022.
- d) A three-storey shop lot at No. 10, Jalan Vervea 4, Vervea, Bandar Cassia, Batu Kawan, Penang – Purchase Price RM2,238,000.00
Still vacant.
- e) A two-storey terrace house at No. 86, Malacca Street, Penang – Purchase Price RM1,200,000.00
Rented to TLG Foodchain Enterprise at a monthly rental of RM1,700.00 from 1.10.2019 to 30.9.2021.
- f) A two-storey terrace house at No. 12, Halaman York, Penang – Purchase Price RM2,150,000.00
Rented to: Puan Uma a/p Supramaniam at a monthly rental of RM3,885.00 from 1.9.2020 to 31.8.2023.
- g) A double-storey semi-detached house at No. 104, Jalan Permai, Gelugor, Penang – Purchase Price RM1,310,000.00.
Rented to Mr. Tan Gin Theam at a monthly rental of RM1,200.00 from 1.3.2020 to 28.2.2022.

Lastly, based on the information available to us, we are satisfied that the Account books together with the Receipt and Payment vouchers of the Koperasi and the Co-operative Service Station are properly kept.

Tham Yoke Mei
Chairman
Internal Audit Committee



**ANGGARAN PENDAPATAN DAN PERBELANJAAN
BAGI TEMPOH 01-01-2022 HINGGA 31-12-2022**

BELANJAWAN 2020	SEBENAR 2020	PERBELANJAAN	BELANJAWAN 2021	BELANJAWAN 2022
33,000.00	16,568.80	Percetakan dan Alatulis	33,000.00	33,000.00
5,000.00	1,377.80	Bayaran Bank	5,000.00	5,000.00
25,200.00	25,920.00	Elaun Kenderaan Kepada Pegawai (Nota 1)	31,200.00	31,200.00
53,070.00	33,275.00	Mesyuarat Jawatankuasa (Nota 3)	61,140.00	61,140.00
5,775.00	3,775.00	Elaun Juruaudit Dalaman (Nota 2)	6,750.00	6,750.00
25,000.00	-	Seminar	25,000.00	25,000.00
275,000.00	202,964.57	Perbelanjaan Mesyuarat Agung Tahunan / Laporan Tahunan / Makan Malam Tahunan	295,000.00	295,000.00
25,000.00	-	Sesi Perjumpaan Anggota	25,000.00	25,000.00
30,000.00	-	Hari Kanak-Kanak / Hari Keluarga	30,000.00	30,000.00
20,000.00	21,208.80	Setem	40,000.00	40,000.00
20,000.00	11,163.75	Telefon	20,000.00	20,000.00
8,000.00	6,020.30	Bayaran Juruaudit Luar	9,000.00	9,000.00
22,000.00	16,974.10	Faedah atas Pertaruhan Khas	22,000.00	22,000.00
15,000.00	17,772.04	Faedah atas Simpanan Khas	17,000.00	17,000.00
35,000.00	15,607.39	Insuran	35,000.00	35,000.00
5,000.00	3,526.16	Bayaran Peguam dan Profesional / Keanggotaan CUM & PCU / Hari Koperasi	5,000.00	5,000.00
25,000.00	9,933.83	Elektrik dan Air	25,000.00	25,000.00
40,000.00	13,496.19	Pelbagai Perbelanjaan	40,000.00	40,000.00
25,000.00	9,788.70	Cukai Pintu dan Tanah	25,000.00	25,000.00
6,000.00	4,680.30	Minuman untuk Kakitangan	6,000.00	6,000.00
40,000.00	63,047.52	Pembaikan dan Penyelenggaran	40,000.00	40,000.00
500,000.00	370,931.20	Gaji dan Elaun / EPF / Socso	500,000.00	500,000.00
6,000.00	-	Seminar / Kursus untuk Pekerja-Pekerja	6,000.00	6,000.00
6,000.00	2,104.20	Bayaran Perjalanan	6,000.00	6,000.00
90,000.00	57,070.80	Bayaran Perkhidmatan Potongan	70,000.00	70,000.00
100,000.00	114,647.59	Susutnilai Aset Tetap	110,000.00	110,000.00
10,000.00	31,907.80	Bayaran Perubatan untuk Pekerja-Pekerja	10,000.00	10,000.00
6,000.00	-	Kerugian dari Perhapusan Aset Tetap	6,000.00	6,000.00
-	37,052.16	Peruntukan Rosotnilai Harga Saham	-	-
20,000.00	-	Peruntukan bagi Stok Usang	10,000.00	10,000.00
2,423,955.00	1,352,302.77	Kelebihan untuk Tahun	2,385,910.00	960,910.00
3,900,000.00	2,443,116.77	Jumlah	3,900,000.00	2,475,000.00
PENDAPATAN				
920,000.00	565,672.20	Faedah atas Pinjaman	920,000.00	600,000.00
100,000.00	22,704.92	Dividen dari Pelaburan	100,000.00	30,000.00
1,650,000.00	1,038,080.08	Faedah atas Deposit Tetap / Simpanan	1,650,000.00	1,100,000.00
350,000.00	206,810.00	Sewa	350,000.00	280,000.00
150,000.00	277,368.00	Keuntungan dari pelaburan di East West Horizon Planter's Scheme/East West One Consortium Berhad Planter Scheme	150,000.00	260,000.00
75,000.00	26,156.31	Bayaran Perkhidmatan / Yuran Masuk / Memproseskan Pinjaman dari Skim Saham	75,000.00	30,000.00
40,000.00	27,476.25	Komisyen dari Insuran Kumpulan	40,000.00	30,000.00
15,000.00	1,384.80	Keuntungan dari Skim Konsumen	15,000.00	5,000.00
195,000.00	11,019.96	Keuntungan Jualan dari Pelaburan Tercatit	195,000.00	15,000.00
150,000.00	178,691.04	Keuntungan dari Skim Dagangan Umum	150,000.00	-
100,000.00	-	Faedah dari Pelaburan	100,000.00	-
5,000.00	11,239.99	Lain-lain Komisyen diterima	5,000.00	15,000.00
-	5,259.37	Keuntungan Jualan dari Pelaburan Tidak Tercatat	-	10,000.00
150,000.00	71,253.85	Keuntungan bersih dari Stesyen Perkhidmatan BHP	150,000.00	100,000.00
3,900,000.00	2,443,116.77	Jumlah	3,900,000.00	2,475,000.00

**NOTA 1****ELAUN : PEGAWAI / PENANDA TANGAN CEK**

	RM
Pengerusi	RM400.00 Sebulan X 12 Bulan
Naib Pengerusi / Bendahari	RM400.00 Sebulan X 12 Bulan
Setiausaha	RM350.00 Sebulan X 12 Bulan
Penanda Tangan Cek RM100.00 x 4 Orang	RM400.00 Sebulan X 12 Bulan
Pengerusi Jawantankuasa	
a) Trading / New Business	RM350.00 Sebulan X 12 Bulan
b) Education / Consumer	RM350.00 Sebulan X 12 Bulan
c) Investment	RM350.00 Sebulan X 12 Bulan
	<hr/>
	31,200.00

NOTA 2**ELAUN : JURUAUDIT DALAMAN**

	RM
RM90.00 x 3 Orang Juruaudit Dalaman	RM270.00 Sebulan x 12 Bulan
Audit Terakhir	RM 90.00 x 3 Orang (JAD)
Mesyuarat Juruaudit Dalaman	RM180.00 x 5 Mesyuarat
Audit Khas	RM 90.00 x 3 Orang
Audit Stok	RM 90.00 x 3 Orang
Menghadiri Mesyuarat, Seminar & Kursus	<hr/> 1,800.00
	<hr/> 6,750.00

NOTA 3**ELAUN : MESYUARAT ANGGOTA LEMBAGA & JAWATANKUASA KECIL**

	RM
Mesyuarat Anggota Lembaga Pengarah	RM80.00 (12 Orang x 24 Mesyuarat)
Mesyuarat Khas Anggota Lembaga Pengarah	RM80.00 (12 Orang x 6 Mesyuarat)
Jawatankuasa (Deraf Minit Mesyuarat Agung Tahunan)	RM50.00 x 10 Orang x 2 Mesyuarat

JAWATANKUASA KECIL PENTADBIRAN

Pengerusi Jawatankuasa	RM50.00
Anggota Jawatankuasa (Seorang Anggota)	RM50.00
 Jawatankuasa Trading / New Business	 RM400.00 X 14 Kali
Jawatankuasa Education / Consumer	RM400.00 X 14 Kali
Jawatankuasa Investment	RM400.00 X 14 Kali
Jawatankuasa Pengurusan Risiko	RM250.00 X 6 Kali
Penal Tabung Pendidikan	RM250.00 X 4 Kali
Penal Tabung KCY Award	RM250.00 X 4 Kali
Jawatankuasa (Ad-Hoc)	RM400.00 X 12 Kali
Jawatankuasa Pinjaman	RM 40.00 X 156 Kali
	<hr/> 61,140.00



ANGGARAN PENDAPATAN DAN PERBELANJAAN STESYEN PERKHIDMATAN BHP BAGI TEMPOH 01-01-2022 HINGGA 31-12-2022

BELANJAWAN 2020	SEBENAR 2020	PENDAPATAN	BELANJAWAN 2021	BELANJAWAN 2022
550,000.00	387,841.58	Keuntungan Kasar bagi Penyata Perniagaan	600,000.00	600,000.00
31,200.00	19,800.00	Sewa	31,200.00	31,200.00
90,000.00	35,425.57	Pelbagai Pendapatan	90,000.00	90,000.00
671,200.00	443,067.15		721,200.00	721,200.00
TOLAK : PERBELANJAAN				
20,000.00	20,656.50	Bonus	20,000.00	20,000.00
220,000.00	147,435.36	Gaji dan Elaun	250,000.00	250,000.00
26,400.00	27,841.00	Kumpulan Wang Simpanan Pekerja	35,100.00	35,100.00
4,000.00	4,233.60	Pertubuhan Keselamatan Sosial	4,000.00	4,000.00
3,600.00	3,600.00	Elaun Kepada Pegawai (Nota 1)	4,200.00	4,200.00
4,410.00	3,015.00	Elaun Kepada Anggota Jawatankuasa (Nota 2)	4,900.00	4,900.00
1,950.00	1,875.00	Elaun Kepada Juruaudit Dalaman (Nota 3)	2,160.00	2,160.00
60,000.00	51,093.32	Bayaran Sewa dan Pelarcaran	60,000.00	60,000.00
40,000.00	33,192.49	Air dan Elektrik	40,000.00	40,000.00
17,000.00	3,706.00	Telefon	7,000.00	7,000.00
1,000.00	191.00	Pos dan Setem	1,000.00	1,000.00
6,500.00	3,760.55	Percetakan dan Alatulis	6,500.00	6,500.00
2,000.00	702.73	Pakaian Seragam	2,000.00	2,000.00
2,000.00	967.15	Minuman	2,000.00	2,000.00
6,000.00	2,959.65	Insuran	6,000.00	6,000.00
65,000.00	35,092.58	Diskaun	55,000.00	55,000.00
3,000.00	2,094.15	Pembaikan	3,000.00	3,000.00
3,000.00	2,400.00	Bayaran Audit	3,000.00	3,000.00
17,000.00	11,923.39	Yuran Pengurusan	17,000.00	17,000.00
900.00	375.50	Bayaran Bank	900.00	900.00
7,000.00	4,487.48	Pelbagai	8,000.00	8,000.00
3,000.00	3,240.00	Lesen	3,000.00	3,000.00
3,000.00	470.00	Bayaran Peguam dan Professional	3,000.00	3,000.00
5,000.00	4,521.85	Susutnilai	5,000.00	5,000.00
3,000.00	1,979.00	Belanjaan Perubatan	3,000.00	3,000.00
524,760.00	371,813.30		545,760.00	545,760.00
146,440.00	71,253.85	Kelebihan Pendapatan atas Perbelanjaan	175,440.00	175,440.00



STESYEN KERJASAMA BHP, JALAN ANSON, PULAU PINANG

ELAUN : (Nota 1)

	RM	
Pengerusi Jawatankuasa Stesyen Kerjasama	RM350.00 Sebulan x 12 Bulan	<u>4,200.00</u>

ELAUN MESYUARAT (Nota 2)

	RM	
Pengerusi	50.00	
Anggota Jawatankuasa Stesyen Kerjasama	300.00	
	<u>350.00</u>	

Mesyuarat Bulanan	RM350.00 x 12 Bulan	4,200.00
Mesyuarat Khas	RM350.00 x 2 Kali	700.00
		<u>4,900.00</u>

ELAUN : JURUAUDIT DALAMAN (Nota 3)

RM50.00 x 3 Orang Juruaudit Dalaman (Sekumpulan)	RM150.00 Sebulan x 12 Bulan	1,800.00
Audit Stok	RM70.00 x 3 Orang	210.00
Audit Khas	RM50.00 x 3 Orang	150.00
		<u>2,160.00</u>

COMPARATIVE STATEMENT OF PROGRESS FROM 2006 TO 2020

YEAR	MEMBERSHIP	SUBSCRIPTION RECEIVED DURING THE YEAR	SUBSCRIPTION CREDIT AT THE END OF THE YEAR 30 SEPT/31 DEC	NUMBER OF LOANS	AMOUNT GRANTED	PROFIT FOR THE YEAR	DIVIDEND DECLARED %
2006	5213	852,287.73	24,291,164.21	863	7,090,318.38	1,496,409.66	3.9
2007	5158	(4,180,681.63)	20,110,482.58	852	7,827,323.02	1,776,409.05	3.05
2008	5124	837,153.64	20,947,636.22	853	7,711,564.16	1,334,563.46	4.4
2009	5039	1,042,224.31	21,989,860.53	989	14,529,917.51	1,360,194.73	4.05
2010	5086	1,176,837.03	23,166,697.56	790	12,140,706.12	1,393,970.92	3.55
2011	5117	750,258.77	23,916,956.33	772	11,803,179.18	1,539,394.06	3.87
2012*	5141	1,256,387.79	25,173,344.12	826	13,306,507.60	2,036,690.96	5.05
2013	5136	1,011,262.47	26,184,606.59	574	9,676,527.05	2,279,013.97	5.45
2014	5135	823,269.17	27,007,875.76	445	5,755,236.08	2,328,223.90	5.46
2015	5073	(114,317.53)	26,893,558.23	442	7,058,278.14	2,495,825.58	5.71
2016	5007	(530,334.50)	26,363,223.73	412	6,617,468.22	2,504,695.90	6.09
2017	4925	(212,690.00)	26,150,954.73	328	5,294,765.32	2,238,097.19	5.27
2018	4845	(364,186.66)	25,786,768.07	274	4,420,913.13	1,506,470.81	4.01
2019	4733	(955,941.75)	24,830,826.32	283	3,931,116.35	1,529,373.62	4.10
2020	4631	(546,219.84)	24,284,606.48	136	1,987,811.48	1,352,302.77	4.10

* Financial Year - 1 October 2011 to 31 December 2012 (15 months)

PENANG TEACHERS' CO-OPERATIVE SOCIETY

Vision

To be a dynamic, progressive and role model Co-operative in the country.

Mission

To provide quality products and services to members, encourage member participation in planned activities and together foster the growth and development of the co-operative.

Goals

1. To target a standard of excellence to achieve a tag-line of "Penang Teachers' Co-operative Leads".
2. To initiate various social-economic activities for the benefit of the members.
3. To venture into business opportunities and the government E-Procurement.
4. To increase the number of members by initiating membership campaigns from time to time.
5. To target a profit growth of 10-15% per year for the next 5 years.
6. To enhance human capital development among staff.
7. To constantly upgrade and advance the technological applications to:
 - a. enable members to go online
 - b. improve the services offered to members
 - c. make Penang Teachers' Co-operative as the most innovative in the usage of modern technology.



Internal Auditors 2020-2021

Seated from Left: Ms. Wong Chiew Lee, Ms. Tham Yoke Mei & Ms. Chee Keat Bee.

Note: 3 Photo shots were taken with SDP and montage together.

LOCATION PLAN

ST. XAVIER'S INSTITUTION Lebuh Farquhar, Penang

