

RULES OF THE PTCS DEATH BENEFIT SCHEME

1. The Scheme shall be called The Penang Teachers' Co-operative Society Death Benefit Scheme.
2. Upon the death of a member, a sum of RM2.00 shall be deducted from the subscription members whose names appear in the membership register of the Society at the time the deduction came into effect. This deduction should be done not later than ONE month after the Society has been informed of the said member's death.
3. An advance payment of RM1,000.00 shall be made to the next-of-kin or upon registered documented proof of death being produced, and the balance of the due sum shall be paid to the said next-of-kin OR registered Nominee within one month, after deduction of any amounts owing to the Society.
4. In accordance with Rule No. 3, the Board of Directors of the Penang Teachers' Co-operative Society shall have the sole discretion to decide whether payment should be made to the next-of-kin OR the registered Nominee.
5. No claims shall be allowed for death due to war, civil commotion, riots or sentence by a court of law.
6. Any member who has been admitted to the Society for a complete year will automatically be eligible for benefits under the Scheme.
7. The following shall not be eligible:
 - a. suspended members vide By-Laws No. 20, 21, 22 and 23.
 - b. members whose resignations from the Society have been accepted and approved by the Board of Directors.
 - c. members who default in the payment of subscriptions or loan instalments, whether principal or interest, for more than two months.
8. No Nominee or Executor of the estate as a deceased member shall claim benefit from this Scheme as a matter of right.
9. No claims under this Scheme shall be entertained later than 6 months after a member's death.
10. The Scheme may only be suspended or dissolved with the approval of an Annual General Meeting or Special General Meeting.

TELEGRAM CHANNEL



Koperasi Guru-guru Pulau Pinang has just launched our very own group channel. Members are able to get the latest, updated information regarding the benefits that they are eligible for: loan facility, Death Benefit Scheme, insurance, education grants, seminars, cash discounts on Purchase Scheme and petrol at our BHP petrol station and special outdoor activities. All members are welcomed and encouraged to join by clicking the following link: <https://t.me/joinchat/cTKouPnwQdlZQ1> or scan the QR code provided.

◀◀◀◀ CLOSURE OF OFFICE FOR CNY 2023 ▶▶▶▶



Please take note that the office will be closed for the Chinese New Year holidays from 20th January – 24th January 2023. The PTCS office will resume on 25th January 2023 (Wednesday). We regret any inconvenience caused.

SMART PHONE APPS WORKSHOP

Members are invited to join this workshop!!!

Learn hands-on smart apps conducted by trainers from DP!!!

Date : 17 DEC 2022 (Saturday)

Time : 2.00 – 5.00 PM

Venue : Wisma Yeap Chor Ee

Tea snacks will be provided

**For Registration, please call PTCS office
at 04-2610129**

Limited to 50 pax only

Closing Date: 12 DEC 2022(Monday)



90th ANNIVERSARY MUGS



The 90th anniversary mugs for members are ready for collection with immediate effect till 31st December 2022. The members may come to the office Monday to Friday, during office hours 9 a.m to 5.30 p.m. Members are allowed to send representatives on their behalf to collect the souvenir mugs by giving their names and membership numbers.

DAY TRIP TO KUALA SEPETANG TAIPING, IPOH



Date	:	10 December 2022 (Saturday)
Time	:	8.00 a.m. – 6.00 p.m.
Special Rate	:	RM50.00 per member (inclusive of 1 lunch & bus)
Limited places	:	70 members only
Pick up point	:	PTCS office (8 a.m.) & Juru Rest Area (8.30 a.m.)
Itinerary	:	Taiping Lake, Biscuit & Coffee Factory Charcoal Factory & Mangrove Walk
Closing Date	:	2 December 2022 (Friday)

Please call PTCS office for registration at 04-2610129.

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