

# BULLETIN

AUGUST 2009

2009/10/02

FOR MEMBERS ONLY

## 4-STAR RANKING FOR OUR CO-OP

Our Co-operative was awarded a 4-star ranking out of a maximum of 5 by Suruhanjaya Koperasi Malaysia (SKM). This was revealed in the findings released by the SKM after an in-depth examination it carried out on our Co-operative.

A team consisting of four officers from the Kuala Lumpur Head office of SKM was at our Co-op from 9.00 a.m. to 5.00 p.m. daily for more than two weeks commencing from 15 June 2009 to 2 July, 2009 to carry out a thorough and intensive "Due Diligence Examination" of our Co-op.

The aim of the examination is to evaluate the over-all performance of the Co-op and its financial status.

The ranking of the Co-op is determined by assessment of the following six components:

Components	Description
1. Financial Structure	Effective Financial Structure
2. Liquidity	State of Liquidity
3. Asset	Quality of Asset
4. Management	Competency and Commitment of Board Members and Management
5. Earnings	Profits and Income
6. Technology Information	Effectiveness of the Information System

An elated Chairman, Dato' Tan Gin Soon is quick to add that this achievement is due mainly to the effort and hard work of the Board members and the staff with the full support and co-operation of members.

He says that the examination has confirmed the Co-op has a good foundation, stable, well managed and has a sound financial structure. He says, "Last year our Co-op was ranked 39 out of the 100 best co-operatives in the country and now comes the 4-star ranking. This ranking should serve as an inspiration for the Co-op to work towards achieving excellence both in the management of the Co-op as well as service to members."

## CHILDREN'S PARTY

The Annual Children's Party will be held on:

Date : 4 October, 2009 (Sunday)

Time : 2.00 p.m. – 5.00 p.m.

Venue : Methodist Boys' School, Jalan Air Itam, Penang

Please note that:

- a) Tickets will be sold at RM10.00 per coupon.
- b) Sales of coupons will commence on 8 September, 2009.

Members from Seberang Perai may purchase the coupons from the Secretary,  
Mr. Teh Kim Lye on:

Date : 8 September, 2009 (Tuesday)

Time : 8.00 a.m. – 12.00 noon.

Venue : Sek. Keb. Stowell, Bukit Mertajam

*Mr. Teh Kim Lye can be contacted at Tel: 017-4182615.*

Participation is limited to 350 children only. Please purchase the coupons early to avoid disappointment. Please note that the pony rides will start earlier from 2.00 p.m. till 4.00 p.m.

## KAM CHENG YEONG GOLD MEDAL AWARD

Applications are invited from members for the Kam Cheng Yeong Gold Medal Award. The award is open to members' children who have left Form Five in the year 2008. The length of membership of a member applying on behalf of his or her own child must not be less than five years. The award shall be based on the following criteria:

1. Academic excellence
2. Co-curricular activities
3. Contribution

## EDUCATION LOAN FUND

Applications for the above loan are invited. Members must have at least five years continuous membership to be eligible. If a member is applying on behalf of his child, he must be a member of the Society for at least ten continuous years.

Application forms are available at the office and the closing date is 4 September, 2009.

The amount of loan advances is subject to the following limits:-

For a 1-year course	RM2,500.00	For a 4-year course	RM10,000.00
For a 2-year course	RM5,000.00	For a 5-year course	RM12,500.00
For a 3-year course	RM7,500.00	For a 6-year course	RM15,000.00

The Education Loan Fund Panel will select recipients each year for this loan and successful candidates will be notified in due course.

## 2 DAYS 1 NIGHT CAMERON HIGHLANDS TOUR BY BUS

Departure date	: 15 August, 2009
Tour fare	: RM220.00
Down payment	: RM 20.00
Balance	: RM200.00 to be paid in 20 instalments at RM 10.91 per month

*Itinerary is available at the office. For further information, kindly contact the office.*

## FOR RENT – EARN YOUR BROKERAGE FEE

The Ground and 2nd floor of the Co-operative premises located at No. 23, Tingkat Bukit Jambul, 11950 Penang are up for rent.

Floor	Rental	Build-up Area
Ground Floor	RM 2,000.00 per month	100.79 sq. metre
Second Floor	RM 1,000.00 per month	170.50 sq. metre

Members who successfully introduce tenants to rent the above premises will be paid a brokerage fee of half month rental.

For details, please contact the office at Tel: 04-2610129 / 2610222.

## NOMINEE UPDATE

Please note that it is compulsory for every new member to submit a completed nominee form to the Society upon approval of his/her membership. Each member must have a registered nominee so that in the event of death the Society may make payments without encountering any problems, confusion and legal implications.

Members who wish to revoke their previous nominations and to register fresh nominees may do so at anytime by completing the usual Nomination Form.

The co-operation of members in this matter is urgently solicited as it has been pointed out by the SKM "Due Diligence Examination" team that there are members who have still not registered their nominees with the Society.

## SPINE EXERCISE SESSION – FREE FOR ALL MEMBERS

The Co-operative recently concluded a very fruitful seminar for members at Genting Highlands. We invited an experienced health consultant, Mr. Eddie Chan to demonstrate to members the benefits of spine exercise.

Following request by members for further demonstration, the Co-operative is holding another session on 15 and 16 August, 2009 as follows:

Penang Island (morning session)

7.30 a.m – 9.30 a.m. - Youth Park, Penang

(To assemble at the car park near the theatrette)

Members who are interested in attending the above mentioned session are to register with the office at Tel: 04-2610222.

The spine exercise demonstration is provided free for all members. Do take this opportunity to learn the various remedial exercise to relieve aches and muscle cramps.

## NEW TYRE DEALER

The Co-operative had recently appointed a new tyre dealer.

## SENG AIK SERVICE STATION

264 Jalan Air Itam, Penang

Tel: 04-8286869

## MEMBERSHIP CAMPAIGN

### RM47,000.00 STAND-BY LOAN AVAILABLE

The membership campaign is still on going. A member who introduces any teacher to join the Co-operative will be rewarded with a sum of RM20.00 (this sum will be given to the person whose name appears as the proposal in the application form).

Just tell your colleagues who have yet to join the Co-op that upon their membership being approved and the first payment being deducted and received by the Co-operative, a stand-by loan/scheme of RM47,000.00 await them at a low interest rate at any time the needs arise.

### ~ The Loans Available Are As Follows ~

Type of Loans	Amount Available RM	Interest Rate %	Repayment Months (Max.)
Surety Loan	25,000.00	5.5	96
Emergency Loan	3,000.00	5.5	48
Consumer Purchase Scheme	10,000.00	5.5	72
Tyre/Battery/Insurance Scheme	5,000.00	5.5	48
Road Tax/Insurance Scheme	2,000.00	5.5	12
Family Special/Back to School	2,000.00	4.8	12

Loan applications are processed three (3) times a week but all applications are subject to terms and conditions as per the rules set up by the Board.

## SURETY LOAN REPAYMENT SCHEDULE

SURETY LOAN (5.5%)	12 MTHS	24 MTHS	36 MTHS	48 MTHS	60 MTHS	72 MTHS	84 MTHS	96 MTHS
1,000.00	87.58	45.58	31.58	24.58	20.58	17.58	15.58	14.58
2,000.00	175.17	92.17	64.17	50.17	42.17	36.17	32.17	29.17
3,000.00	263.75	138.75	96.75	75.75	63.75	54.75	48.75	44.75
4,000.00	351.33	184.33	129.33	101.33	84.33	73.33	65.33	59.33
5,000.00	438.92	230.92	160.92	126.92	105.92	91.92	81.92	74.92
6,000.00	527.50	277.50	193.50	152.50	127.50	110.50	98.50	89.50
7,000.00	615.08	323.08	226.08	177.08	148.08	129.08	115.08	104.08
8,000.00	702.67	369.67	258.67	202.67	169.67	147.67	131.67	119.67
9,000.00	791.25	416.25	291.25	228.25	191.25	166.25	148.25	134.25
10,000.00	878.83	461.83	322.83	253.83	211.83	183.83	164.83	149.83
11,000.00	966.42	508.42	355.42	279.42	233.42	202.42	180.42	164.42
12,000.00	1,055.00	555.00	388.00	305.00	255.00	221.00	197.00	180.00
13,000.00	1,142.58	600.58	420.58	329.58	275.58	239.58	213.58	194.58
14,000.00	1,230.17	647.17	452.17	355.17	297.17	258.17	230.17	209.17
15,000.00	1,318.75	693.75	484.75	380.75	318.75	276.75	246.75	224.75
16,000.00	1,406.32	739.32	517.32	406.32	339.32	295.32	263.32	239.32
17,000.00	1,493.92	785.92	549.92	431.92	360.92	313.92	279.92	254.92
18,000.00	1,582.50	832.50	582.50	457.50	382.50	332.50	296.50	269.50
19,000.00	1,670.08	878.08	614.08	482.08	403.08	350.08	313.08	284.08
20,000.00	1,757.67	924.67	646.67	507.67	424.67	368.67	329.67	299.67
21,000.00	1,846.25	971.25	679.25	533.25	446.25	387.25	346.25	314.25
22,000.00	1,933.83	1,016.83	711.83	558.83	466.83	405.83	361.83	329.83
23,000.00	2,021.42	1,063.42	743.42	584.42	488.42	424.42	378.42	344.42
24,000.00	2,110.00	1,110.00	776.00	610.00	510.00	443.00	395.00	360.00
25,000.00	2,197.58	1,155.58	808.58	634.58	530.58	461.58	411.58	374.58

Note: All adjustments for loans will be done in the first month of deduction.